

Halstrom Feb export results 4-8-24

SPEAKERS

Dan Halstrom, Joe Schuele

Joe Schuele 00:00

February was another great month for U.S. pork exports, and while leading market Mexico was once again the pace setter, U.S. Meat Export Federation President and CEO Dan Halstrom said strong global demand for U.S. pork is widespread.

Dan Halstrom 00:13

February export stats continue to show significant momentum for pork globally - up 10% year to date, 14% growth in the month of February. We continue to see a dramatic performance by Mexico, but I think this month the real story is that there's a lot of other markets that are contributing to the cause. We've got Korea, we've got Colombia we've got Australia, Central America. Korea in particular is exciting, I think, because it's starting to show the inevitable rebound of food service in Korea, which we've been waiting on for several months. So I think overall, a very exciting month for pork.

Joe Schuele 00:50

February, beef exports were down slightly from a year ago in volume but jumped 10% in value. Western Hemisphere markets lead the way, but Halstrom also sees encouraging signs in the Middle East and in some Asian markets.

Dan Halstrom 01:03

For February on beef, a very big month again for Mexico - almost 20,000 tons. But similar to pork, we're starting to see some other markets really contribute as well. The Caribbean I believe had a record month, almost 3,000 tons diversified across several different countries. Within the region, you had Central America with dramatic growth in South America as well, and I shouldn't leave out the Middle East especially on the beef variety meats. And you know you've got Asia stepping up on the beef side - over 5,000 tons for Taiwan, which is 15% growth after a slow start in January. February looks pretty good in Taiwan. And Korea, while down slightly on the volume side, the value side showed dramatic growth. So we're starting to see international tourism pick up in Asia, but it's especially apparent in the numbers for Korea.

Joe Schuele 01:56

For more please visit USMEF.org. For the U.S. Meat Export Federation, I'm Joe Schuele.