Borror-Philippines-Pork-V2

SPEAKERS
Erin Borror, John Herath

John Herath 00:00
The Philippines have placed a temporary ban on pork imports at the urging of the domestic industry, as U.S. Meat Export Federation Vice President of Economic Analysis Erin Borror explains.

Erin Borror 00:10
It seems like they're continuously talking about adding restrictions to pork imports. And what has happened this fall is still pretty dramatic, where they had announced a safeguard investigation and then quickly implemented provisional relief, and in the form of a suspension of all imports of pork and pork variety meats for potentially 60 days, and without good explanation as far as the dates and what will be the cutoff, based on what mechanism.

John Herath 00:46
While Brazil is the largest supplier for the Philippines, the move will likely impact global pork competition at a time when the industry is already struggling.

Erin Borror 00:54
If we take Philippine total imports, so pork and variety meats going back to 2020, Brazil was 4% of imports, and today they are 50%. And for the U.S., we had a 22% share, and we are now 7%. And when you break that apart further and look at the imports of cuts, so the pork meat, the Brazilian product really dominates. So they're 73% of Philippine imports, and the U.S. is 2%. Brazil's top market is now the Philippines. Obviously, for the U.S., we can't afford to lose a pork export market. And importantly, the Philippines is our number three pork variety meat export market. You overlay that with the fact that now we could see more Brazilian products essentially in our markets. And so for context, Brazil shipped over 270,000 tons of pork to the Philippines, while our exports were 35,000 tons. That means more pressure for us in places like Japan, where Brazil's exports are already up 70%. Korea, they're running up 35%. Dominican Republic, they're running up 164%.

John Herath 02:01
For more, please visit USMEF.org. For the U.S. Meat Export Federation, I'm John Herath.

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