

5-5-23-Halstrom-March-Stats

SPEAKERS

Dan Halstrom, John Herath

John Herath 00:00

U.S. pork exports in March continued to show growth, marking the largest export volume in two year. as U.S. Meat Export Federation President and CEO Dan Halstrom explains.

Dan Halstrom 00:09

The largest month since May of 2021. Two hundred and sixty thousand tons globally exported, growth of 17%. Mexico continues to lead the way, the second largest month ever in March for Mexico: 95,000 tons, up 15% These trends have been going on really for the past year in Mexico. Dominican Republic, another market that continues to set a record with a record in March, a broad-based rebound in the Asian markets for pork in the month of March. We had the Philippines up significantly, up 65% versus a year ago. Korea had an outstanding month of 19,000 tons, up 26% And Australia as well was up big at 4800 metric tons, up 73%. I think this Asian situation is indicative of you know the rebound post-COVID., but also the change in the EU pork situation with shorter supplies in the EU and much higher prices. So, I say the outlook for the rest of the year is pretty optimistic on the pork side.

John Herath 01:12

While still below last year's record pace, March beef exports showed some promising signs, particularly continued strength in Mexico.

Dan Halstrom 01:19

Overall, I would say a much better tone compared to the first two months of the year if you look at comparisons to the month of March. Mexico continues to really excel for the beef side, 17,400 tons, up 17%. This is a trend that really started in January as well, January, February and March had been pretty strong for Mexico. I might also point out that on Mexico, it is our largest beef variety meat destination, and that was up about 13% for the quarter.

John Herath 01:51

For more please visit USMEF.org. For the U.S. Meat Export Federation, I'm John Herath.