

Halstrom-May-Stats-V2

SPEAKERS

Dan Halstrom, John Herath

John Herath 00:00

U.S. beef exports posted another strong month in May. U.S Meat Export Federation President and CEO Dan Halstrom has the details.

Dan Halstrom 00:07

The second largest volume month of the year, so far, at 110,000 metric tons. It's the highest value month in the last year, the highest since June of 2023 at a little over 900 million. I think there's a couple of drivers - you look at the numbers for Japan - 21,000 tons, up 9%, Mexico continues to perform well, up 9%. And another region that performed well in the month of May was the ASEAN region, you know, led by the Philippines, but also Indonesia and Singapore had fairly good months with a total of 4600 metric tons up 25%. And the real attractive thing about the ASEAN is that the value at \$40.6 million is the seventh highest on record.

John Herath 01:00

Pork exports in May were at 251,000 metric tons, down only slightly from a huge 2023 Number.

Dan Halstrom 01:06

Mexico was down on volume just a little bit - 6% down at 91,000 metric tons. But the good news is that on the value side, even though we're down a little bit on volume, we're up a little bit on value. So it's another month in excess of \$200 million, actually almost \$202 million for Mexico. We continue to see the benefit of seamless trade there, led by hams but we're starting to see shoulder meat, picnics, butts, we're starting to see loins we're starting to see more variety meats. So it's really broad based growth on Mexico. But it doesn't stop with Mexico. Korea, two months in a row with very big numbers, 22,000 metric tons, up 6% This is off of a huge month in April, Central America up 11%, Colombia another huge month similar to April, up 54% at 9700 tons.

John Herath 02:01

For more, please visit USMEF.org. For the U.S. Meat Export Federation, I'm John Herath.