

Halstrom-June-Export-Stats

SPEAKERS

John Herath, Dan Halstrom

John Herath 00:00

While beef export volume was down slightly in June, exports of U.S. beef hit the highest value in nearly two years. U.S. Meat Export Federation, President and CEO, Dan Halstrom, has the details.

Dan Halstrom 00:11

We're at \$938 million exported in the month of June, which is up 3% off of a pretty big number from a year ago. I look at individual countries, and one that stands out that's really welcome to see now two months in a row is Japan. Japan was up 8% on volume and up 9% on value, a \$182 million month. And considering all the headwinds that Japan has had the last year or so, it's really encouraging to see this rebound. And specifically, I have to think that some of this rebound is coming from the food service sector. So Japan is one highlight, I think another one is, while it was down a little bit, it was off a relatively high number, it was Mexico. As you know, year to date, Mexico is up 13% on volume, 19% on value. So Mexico for the year - through six months, two quarters, is looking pretty strong. We saw significant growth in the value for exports per head slaughtered - \$459 per head in June, up over \$50 a head compared to a year ago.

John Herath 01:22

June, pork exports were lower year-over-year, but shipments for the first half of the year remained ahead of 2023's record value pace. And key market, Korea posted a big month.

Dan Halstrom 01:32

Korea continues to perform on the pork side, 20% growth year-on-year for the month of June on volume, 30% growth on value and the year to date, numbers through six months at 135,000 tons, 33% growth through June. And on the value side, 38% growth at \$460 million. So Korea, without a doubt, is really one of the markets, in addition to Mexico, that's really driving the ship so far this year.

John Herath 02:03

For more, please visit [USMEF.org](https://usmef.org). For the U.S. Meat Export Federation, I'm John Herath.