

Halstrom Sept Export Stats

SPEAKERS

John Herath, Dan Halstrom

John Herath 00:00

The latest U.S. red meat trade statistics are out, and U.S. pork is on pace to set a new export record in 2024. U.S. Meat Export Federation President and CEO Dan Halstrom has the details.

Dan Halstrom 00:11

Pork continues to have great momentum. 238,000 tons globally exported in September. That was growth of about 8%, and while some of the mainstay markets continue to perform, like Mexico, the real bright spot for September was some of the smaller regions - Central America, almost 13,000 tons, up 37%. That's not new, we've seen these trends in Central America throughout most of the year. Columbia as well, huge month at 11,000 metric tons, up 35%. The Oceania region, Australia in particular, performing well. And ASEAN region, with the Philippines almost double the volume from a year ago. So I think really the theme on pork is that the broad-based initiative growth globally, but especially in the emerging regions, is really a bright spot. Without a doubt, we are on a pace to set a new volume and value record and maybe beat it substantially. So yes, things going into the fourth quarter will continue to be on the same pace.

John Herath 01:17

Beef exports also showed growth in September.

Dan Halstrom 01:21

Almost 104,000 tons, up 5% - a pretty good month relative to some of the previous months of the year. You look at Japan and Mexico, both had very good months, up 10 and 20% respectively. And Taiwan, a very important chilled beef program market, up about 35% at 4,700 tons. And I think one of the themes that stands out on the beef side is that we are really starting to see the food service sector rebound throughout most of Asia, and a lot of that is being driven by tourism. Tourism is booming in both Japan and Korea, and we're seeing the benefits. Also on the beef side - Mexico very strong month in September, almost 20,000 tons, up 20%. This is really encouraging, because with the higher cutout values, the Mexicans are really turning into value buyers. They understand our quality. Price is not the first thing that comes to mind for them, quality is. And if you also look at Central America, same as the pork side, Central America on beef, continues to perform well, up 15% in the month of September.

John Herath 02:28

For more, please visit [USMEF.org](https://usmef.org). For the U.S. Meat Export Federation, I'm John Herath.