Halstrom-July-Export-Stats-V2

SPEAKERS
John Herath, Dan Halstrom

John Herath 00:00
The value of exports of U.S. beef climbed in July. U.S. Meat Export Federation President and CEO Dan Halstrom has the details.

Dan Halstrom 00:06
We were even on volume with a year ago, but we were up 6%, just about $800 million of beef exports globally, which continues to be pretty resilient demand on the beef side. And on a per head basis, that's over $420 per head attributable to exports, which is a significant increase from prior year. So, if you look at the global landscape, we have several areas of the world performing well. Mexico, one of the largest months year-to-date. You look at Taiwan, up 38% on value, Japan up significantly, Caribbean up significantly, and even Central America continues to perform well. The one market of course that's down year-on-year, continues to be China. We do have some, I would say, cautious optimism with the upcoming Xi and Trump meeting here later in September, which we would hope could provide some progress for agriculture as we go forward.

John Herath 00:59
Pork exports in July were limited by earlier pseudorabies-related restrictions in Mexico that were recently lifted.

Dan Halstrom 01:05
We were down 6% both on volume and value, but still pretty good value per head at almost $63 per head on the export side. The main thing that's down, the main country, continues to be Mexico. This is a carryover from the PRV issue, where a lot of the variety meats could not be exported to Mexico. Now, fortunately, that issue has been resolved as of mid-July, so we're hopeful that in August we'll get back on track there. But even with that, we were only down 3% in Mexico. So year-to-date, it's still on a very good track for our largest market with Mexico. But if you look at the rest of the world, it's performing well on the pork side. In the month of July, we were up 10% in Japan. We're up 16% on volume year-to-date in Japan. - continued success merchandising the pork loin and various other primals, pork loin being the big one.

John Herath 01:55
For more, please visit USMEF.org. For the U.S. Meat Export Federation, I'm John Herath.

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