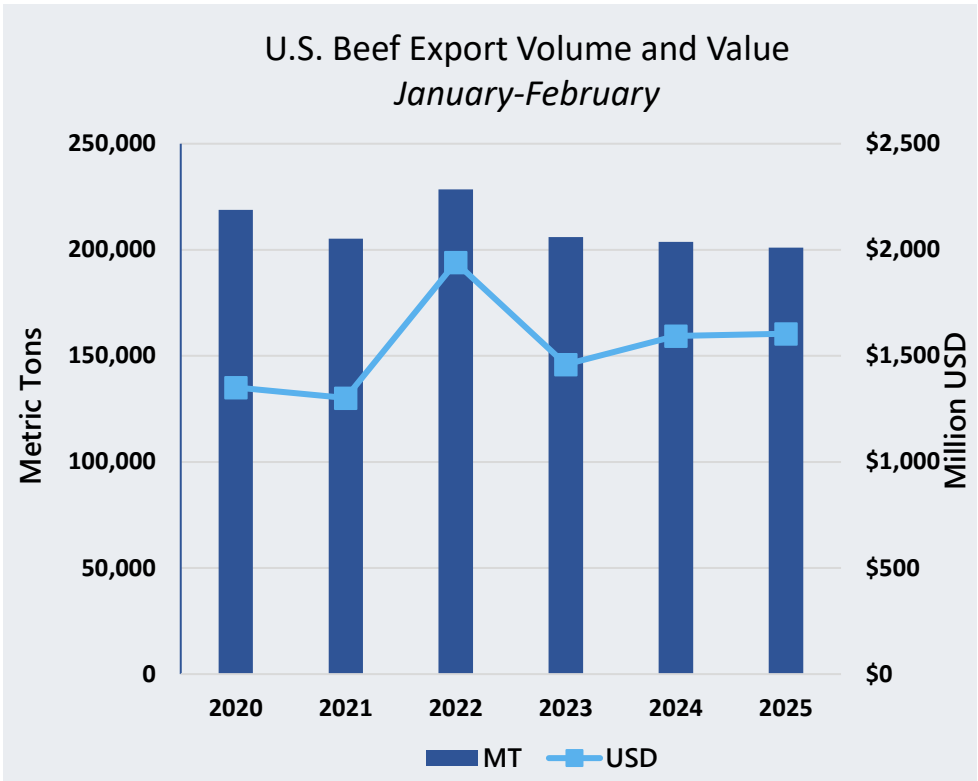
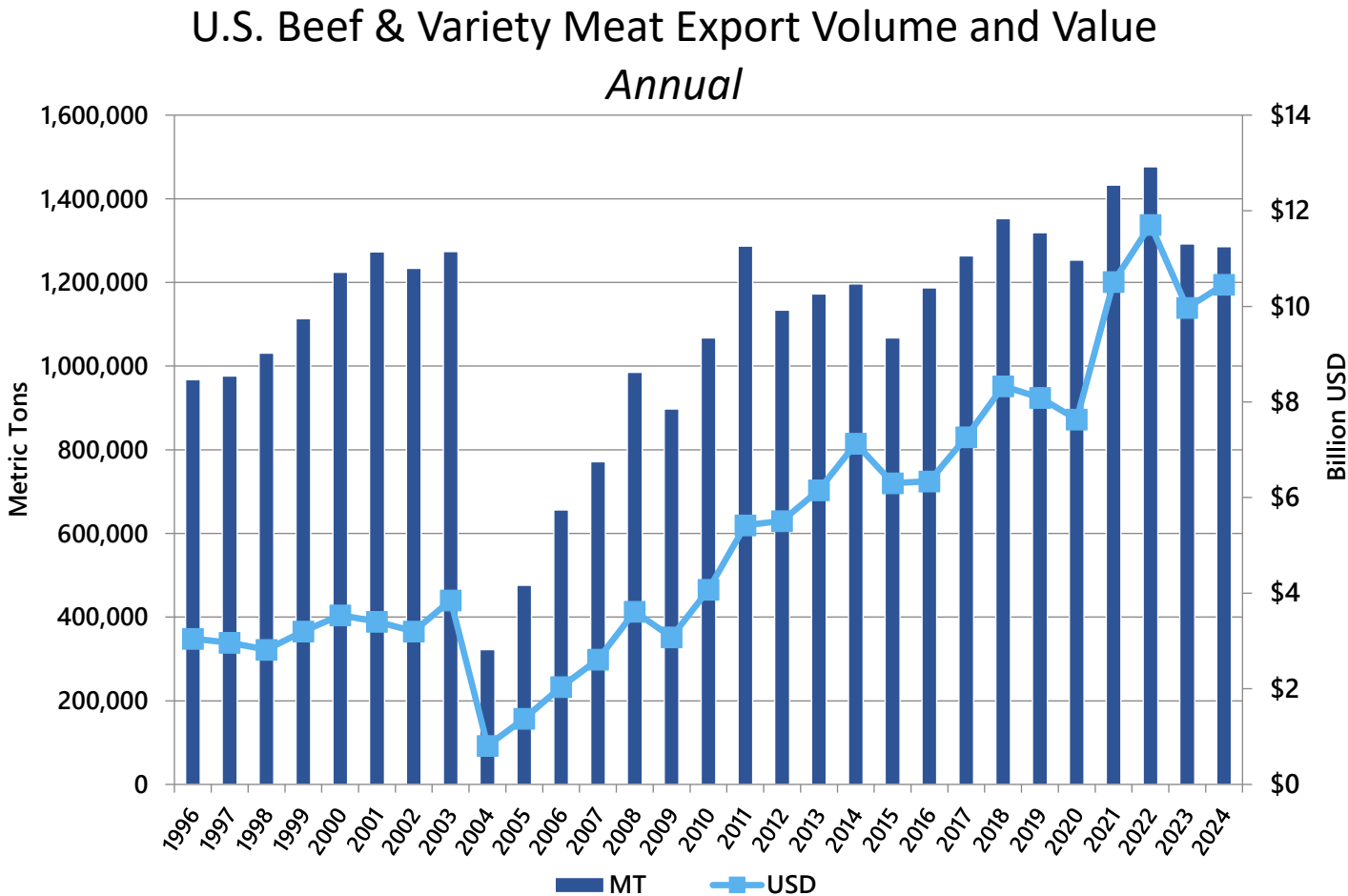
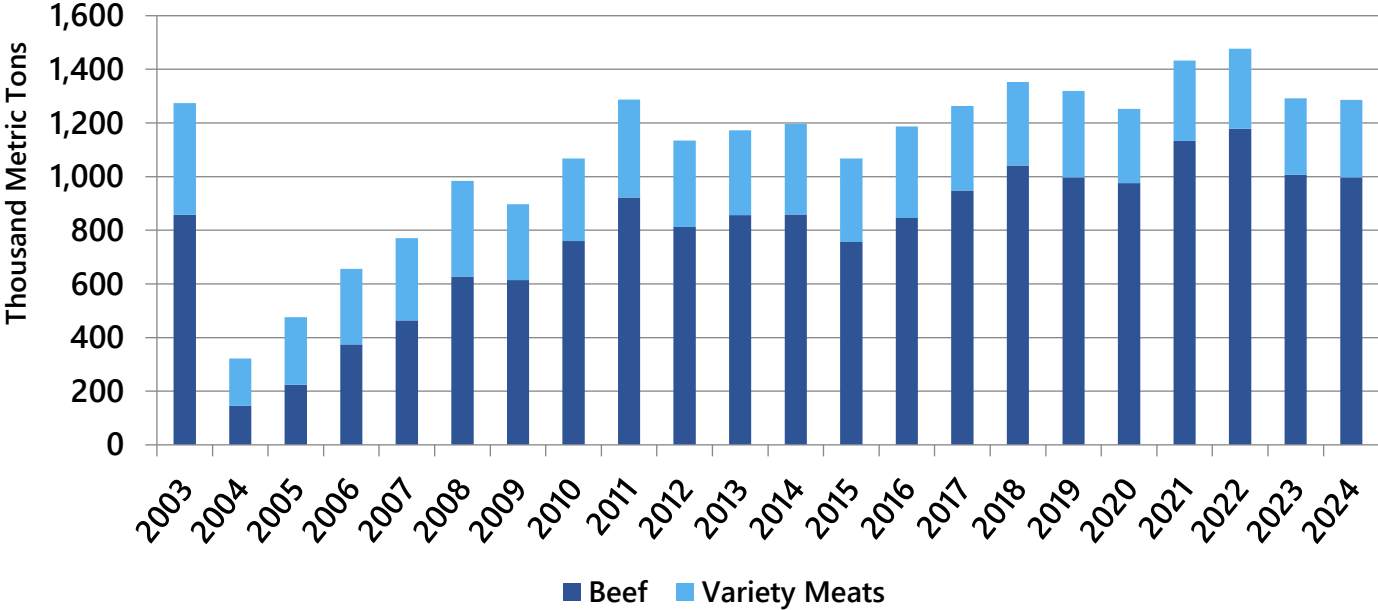


U.S. Beef and Variety Meat Exports



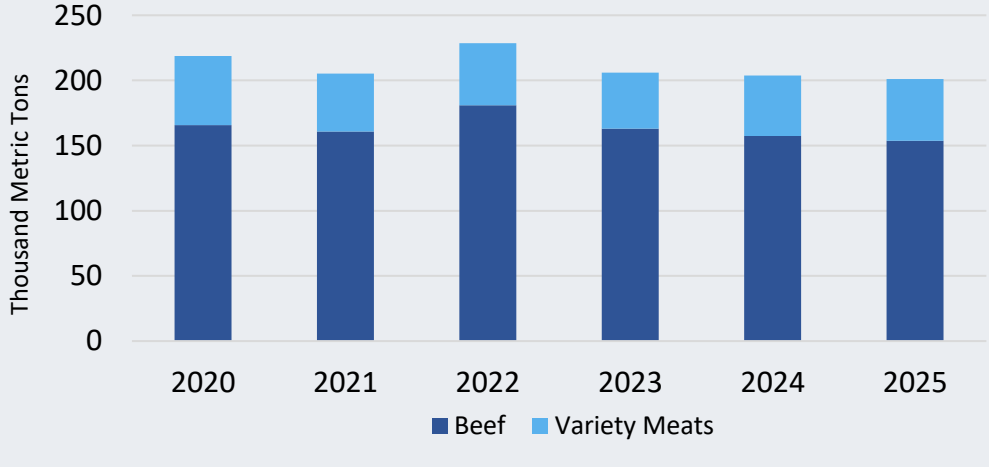
U.S. Beef Plus BVM Export Volume

U.S. Beef Plus BVM Export Volume
Annual



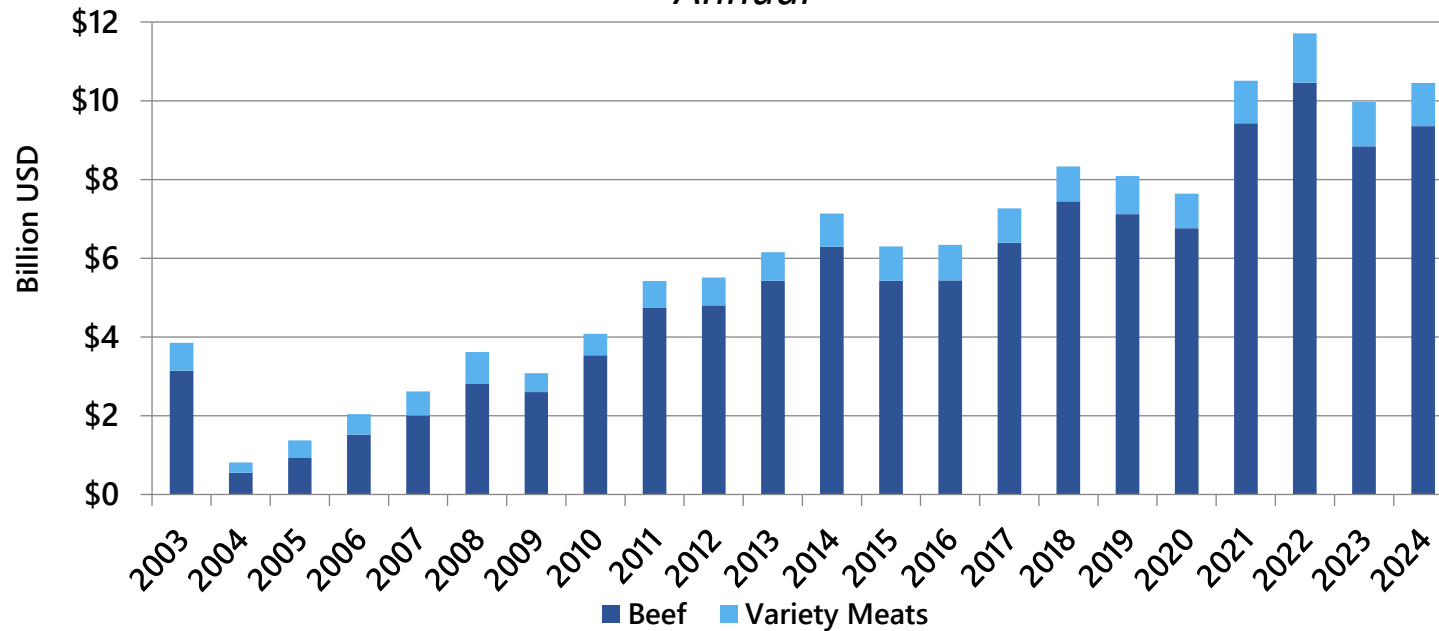
2020: 1.253 million mt, -5%
2021: 1.433 million mt, +14%
2022: 1.477 million mt, +3%
2023: 1.292 million mt, -12.5%
2024: 1,286 million mt, -0.5%
Jan – Feb 2025: 201,038 mt, -1%

U.S. Beef Plus BVM Export Volume
January-February



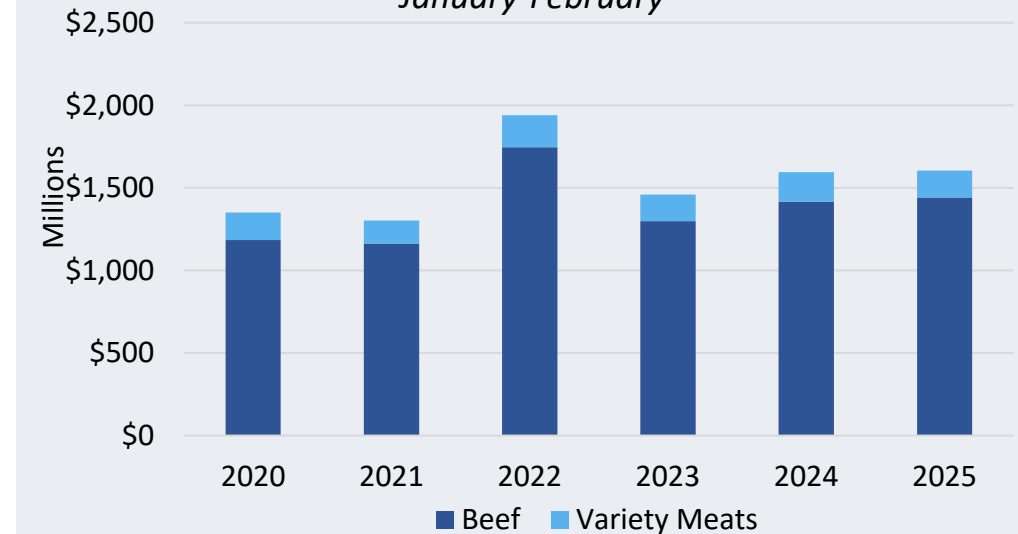
U.S. Beef Plus BVM Export Value

U.S. Beef Plus BVM Export Value
Annual

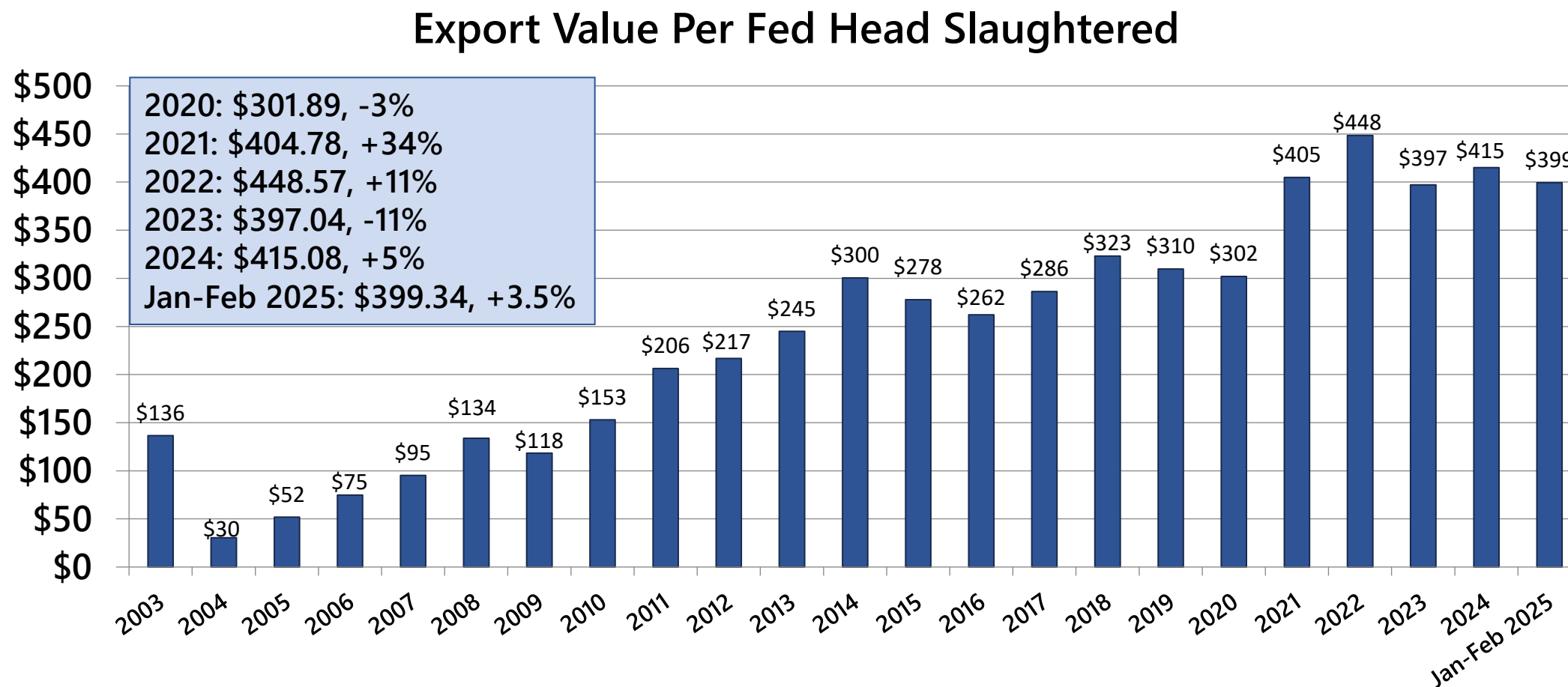


2020: \$7.638 billion, -6%
 2021: \$10.513 billion, +38%
 2022: \$11.708 billion, +11%
 2023: \$9.969 billion, -15%
 2024: \$10.455 billion, +5%
 Jan-Feb 2025: \$1.605 billion, +1%

U.S. Beef Plus BVM Export Value
January-February



Value of Exports per Fed Head Slaughtered



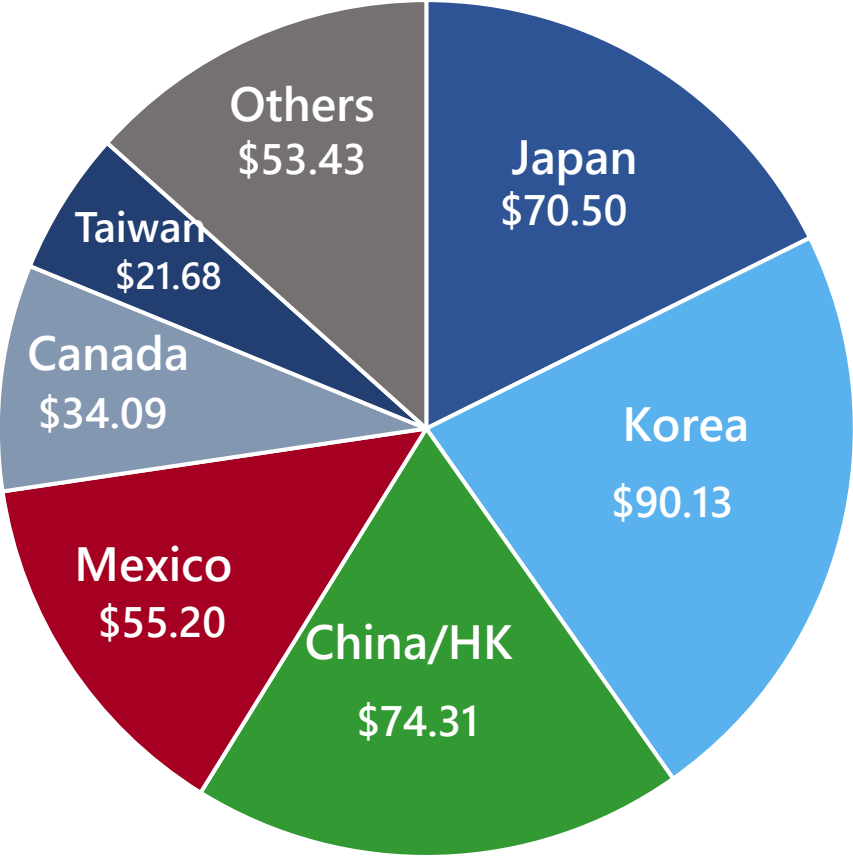
Source: USDA/FAS, USDA/NASS fed slaughter, USMEF



Beef Export Value per Head by Market

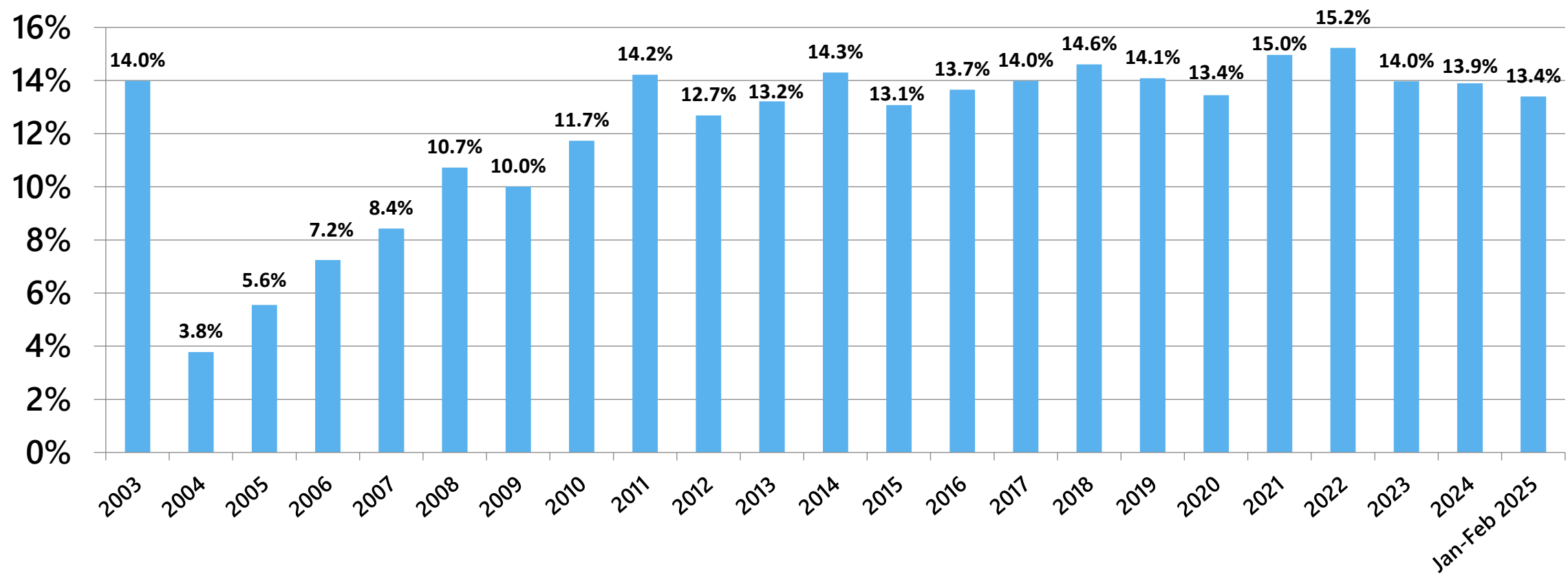
U.S. Beef & Variety Meat Export \$/Head
Jan – Feb 2025

Jan-Feb 2025 value per head
of fed cattle slaughtered =
\$399.34, +3.5%



Percent of Beef & BVM Production Exported

Percent of Beef & Variety Meat Production Exported

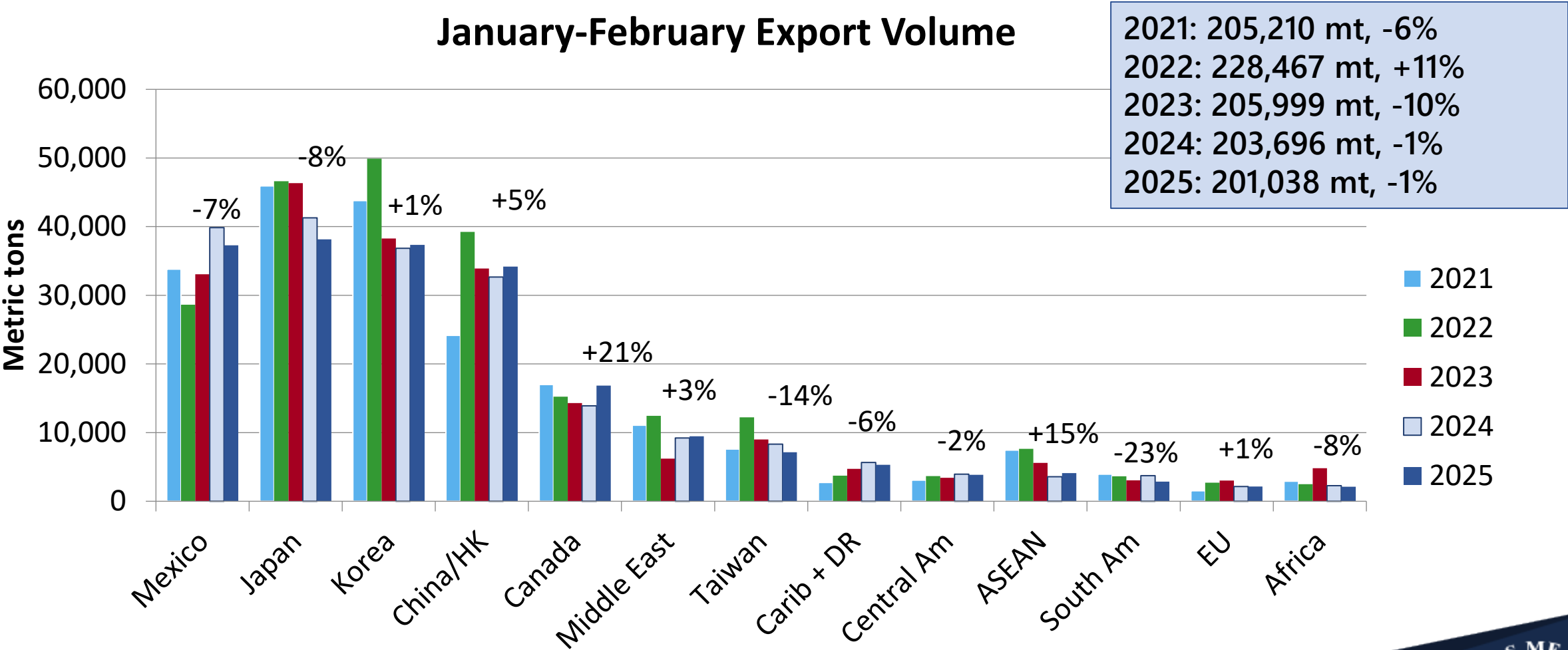


Source: USDA/FAS and USMEF

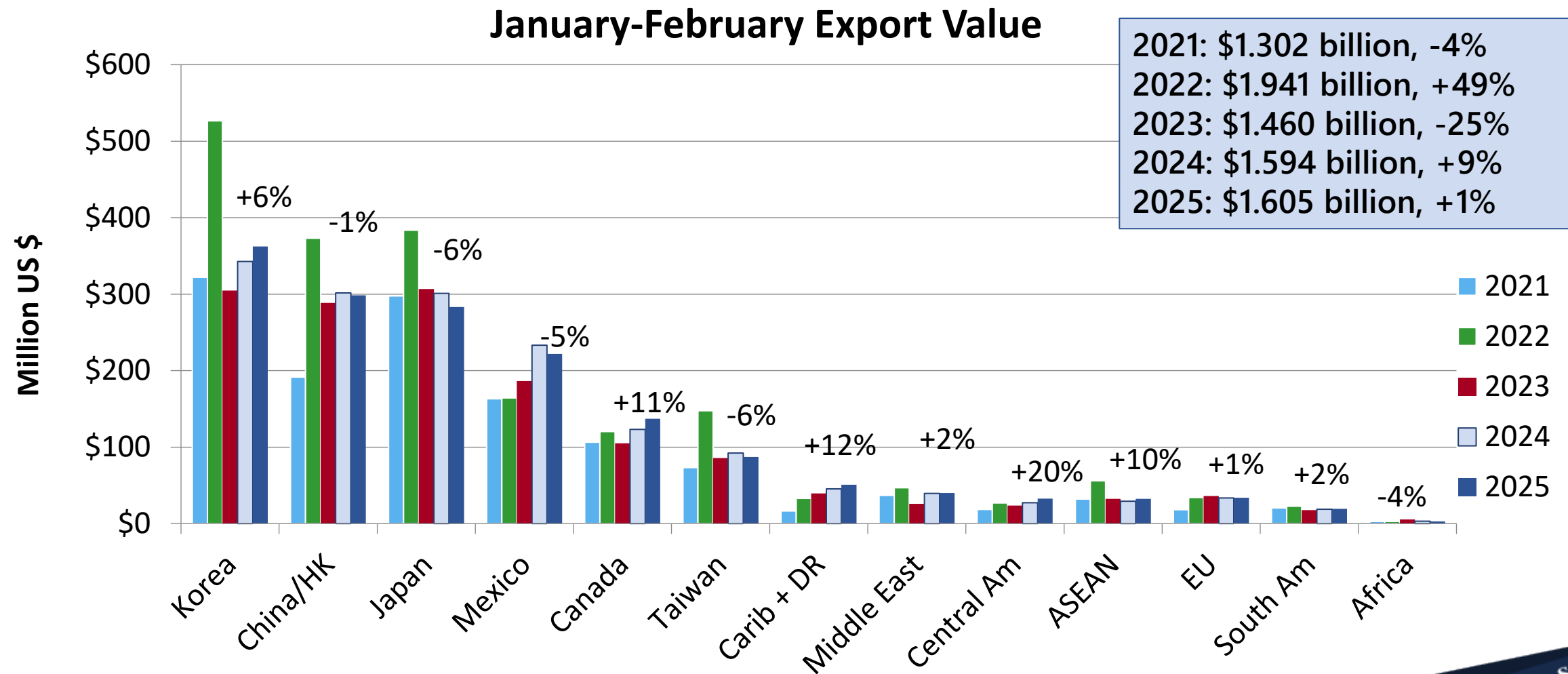
Jan-Feb 2025 percent of production exported at 13.4% compared to 13.3% for Jan-Feb 2024



U.S. Beef and Variety Meat Export Volume to Top Markets

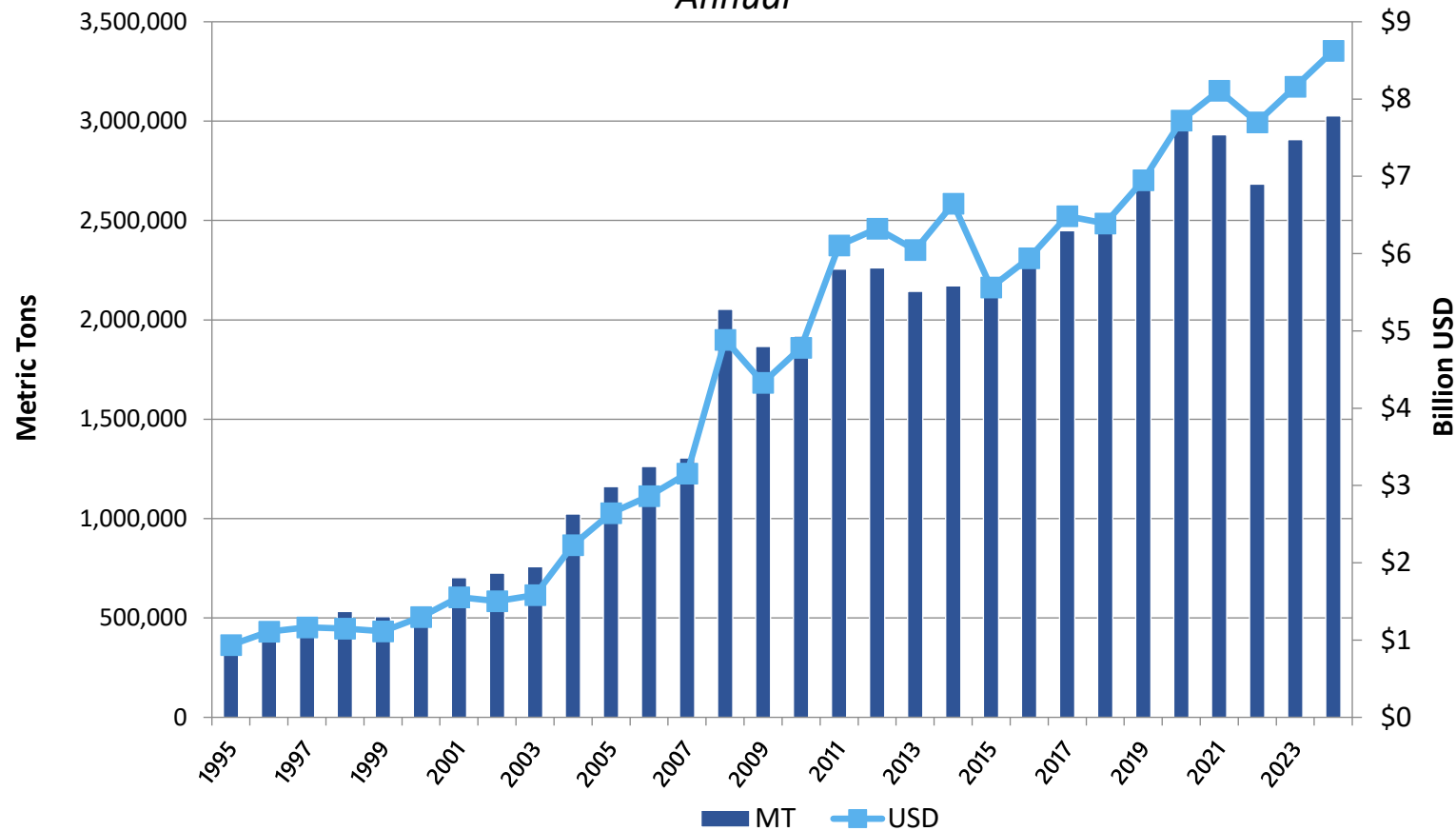


U.S. Beef and Variety Meat Export Value to Top Markets

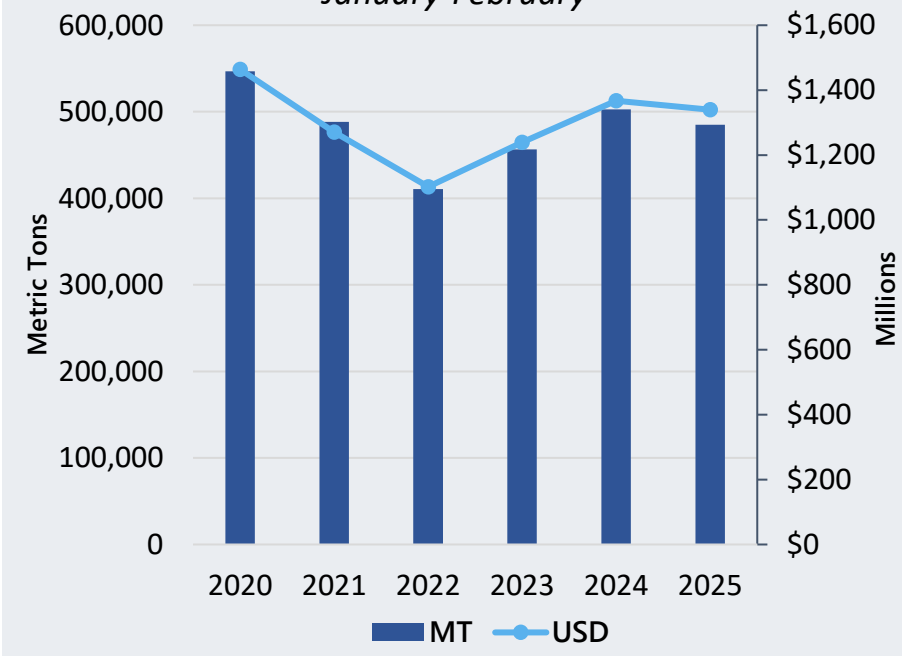


U.S. Pork & Variety Meat Exports

U.S. Pork & Variety Meat Exports
Annual

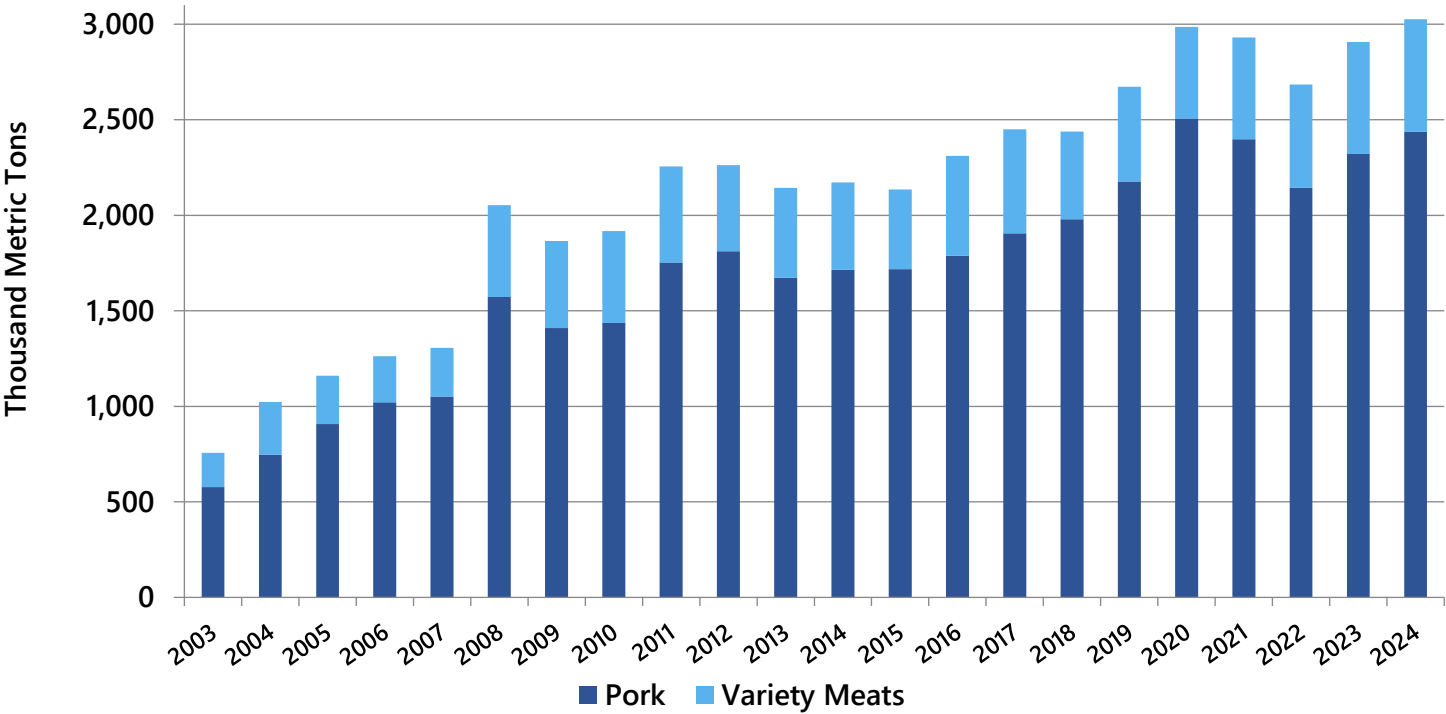


U.S. Pork & Variety Meat Exports
January-February



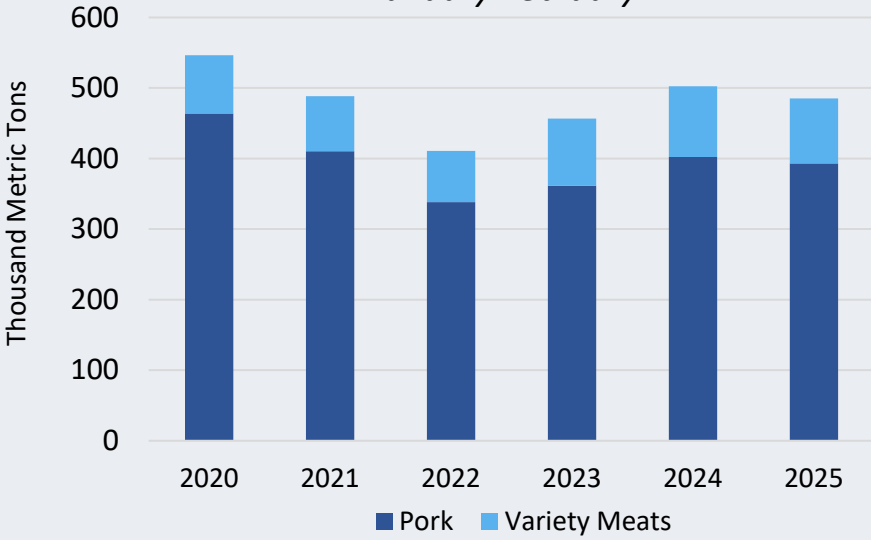
U.S. Pork Plus PVM Export Volume

U.S. Pork Plus PVM Export Volume
Annual



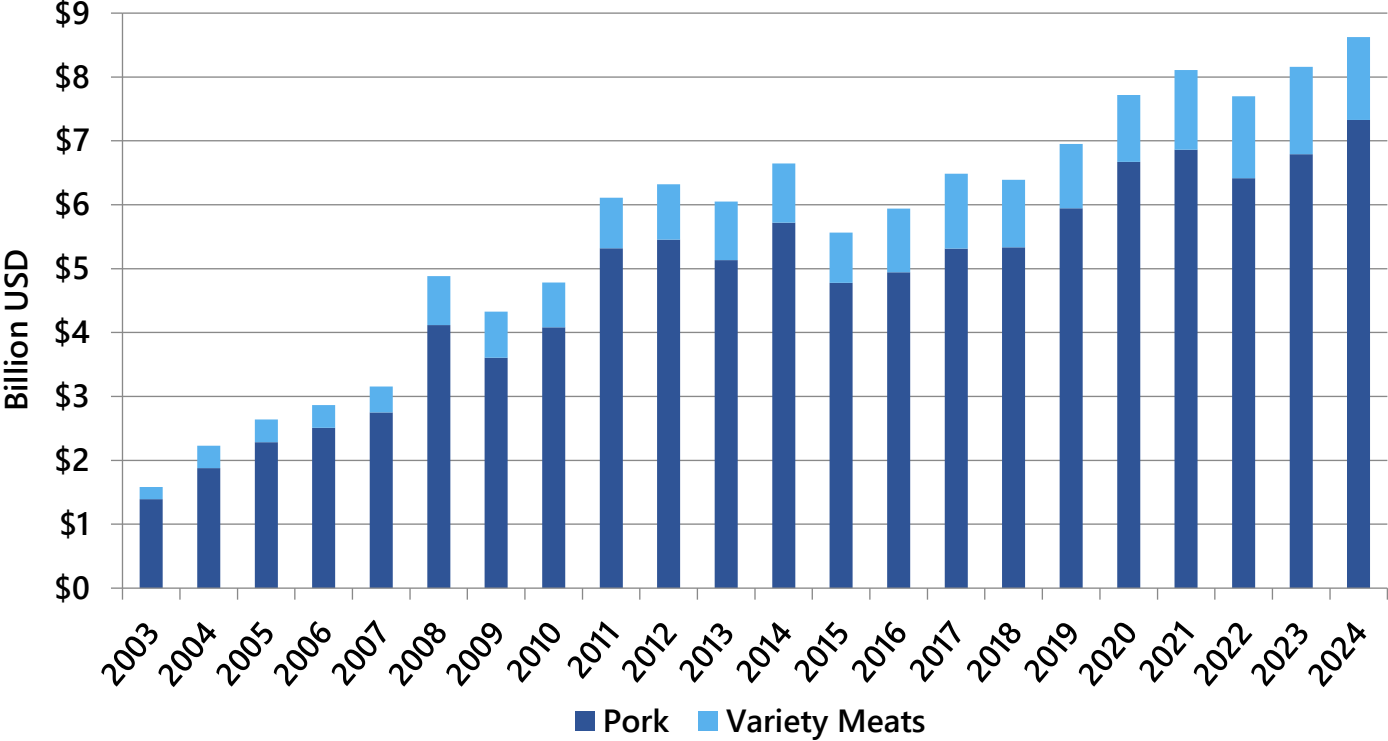
2020: 2.987 million mt, +12%
2021: 2.931 million mt, -2%
2022: 2.684 million mt, -8%
2023: 2.907 million mt, +8%
2024: 3.027 million mt, +4%
Jan – Feb 2025: 485,144 mt, -3%

U.S. Pork Plus PVM Export Volume
January-February



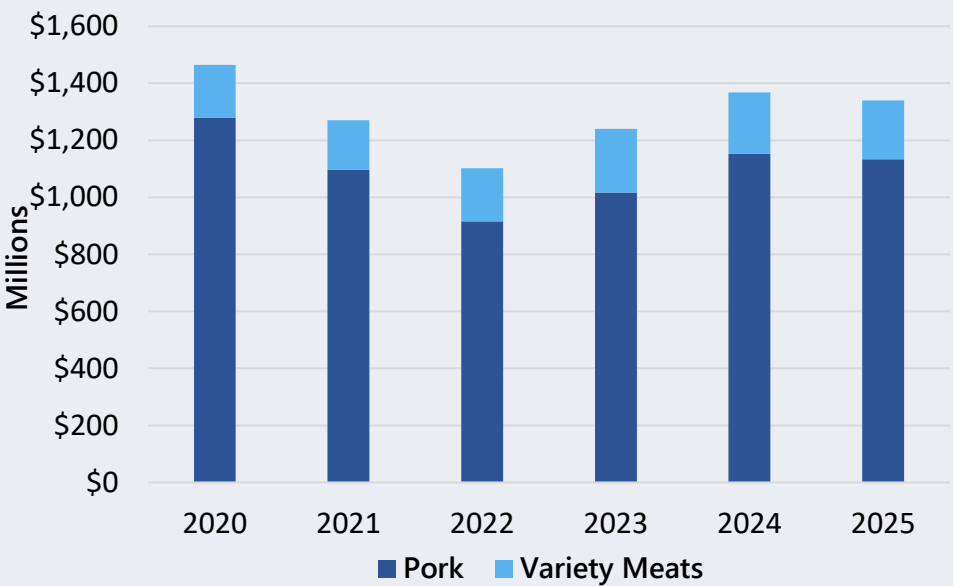
U.S. Pork Plus PVM Export Value

U.S. Pork Plus PVM Export Value
Annual

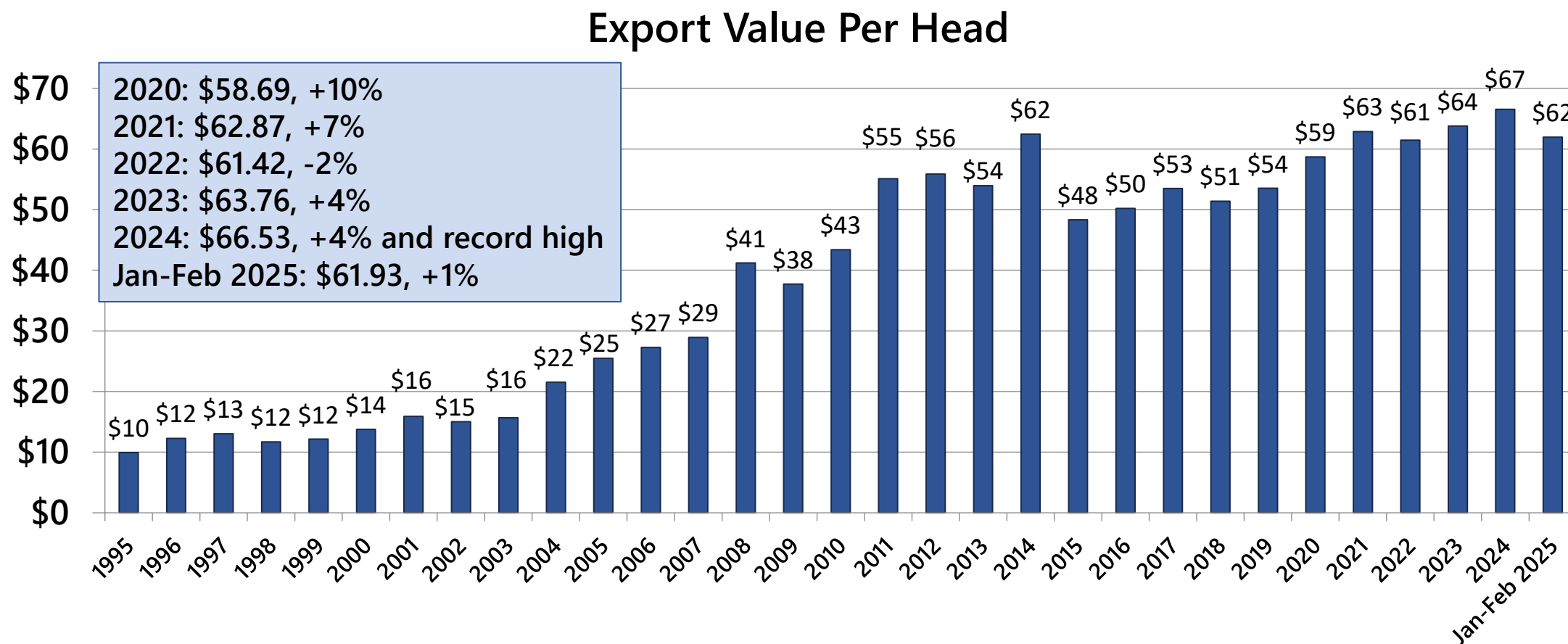


2020: \$7.721 billion, +11%
2021: \$8.109 billion, +5%
2022: \$7.698 billion, +5%
2023: \$8.159 billion, +6%
2024: \$8.626 billion, +6%
Jan – Feb 2025: \$1.340 billion, -2%

U.S Pork Plus PVM Export Value
January-February



Value of Exports per Hog Slaughtered



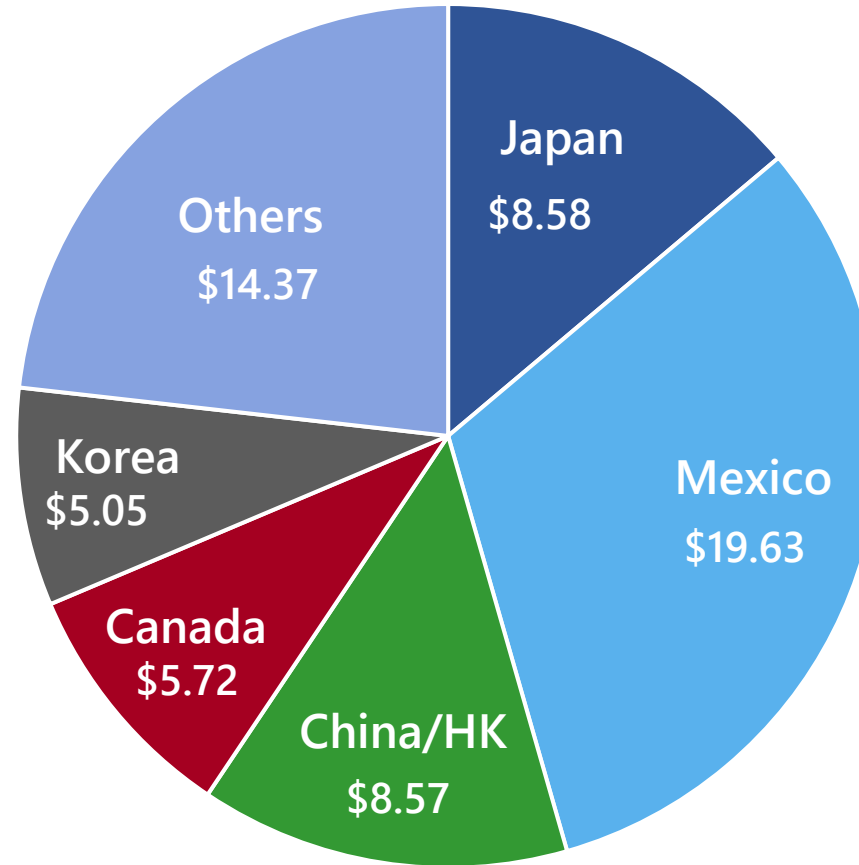
Source: USDA/FAS, USDA/NASS Commercial Hog Slaughter, USMEF



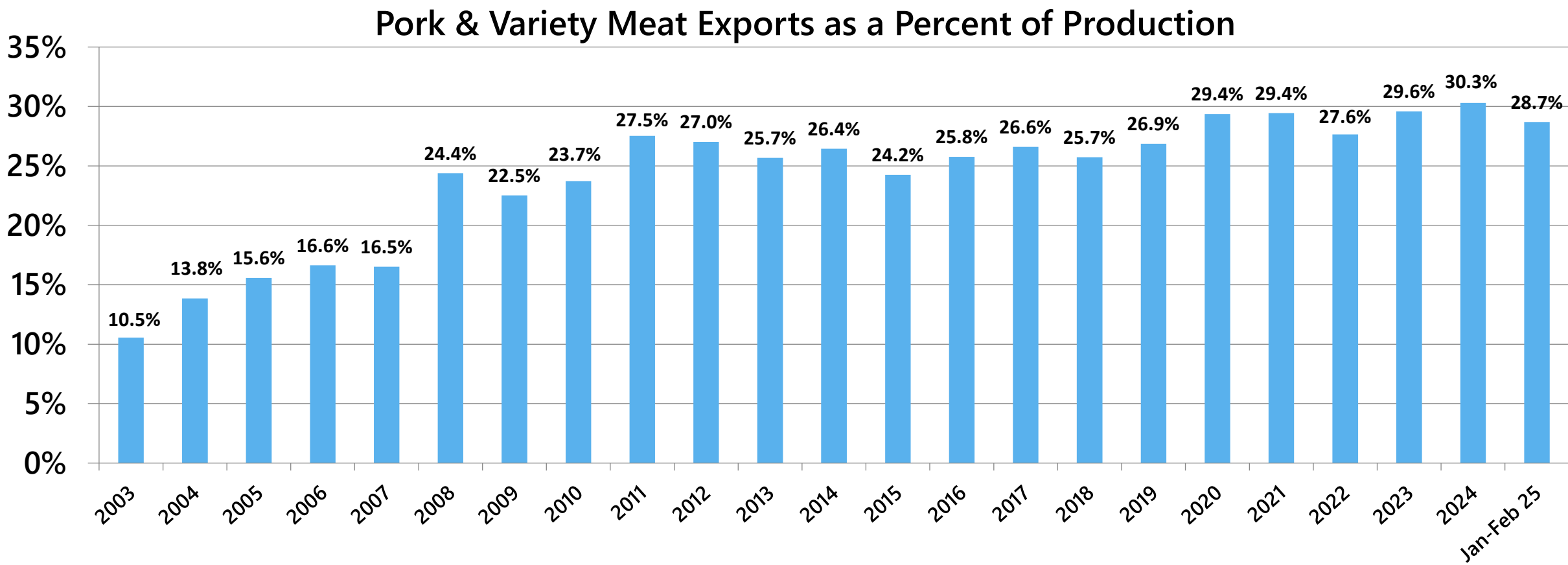
Pork Export Value Per Head by Market

U.S. Pork & Variety meat Export \$/head
Jan – Feb 2025

Jan-Feb 2025 value per
market hog slaughtered =
\$61.93, +1%



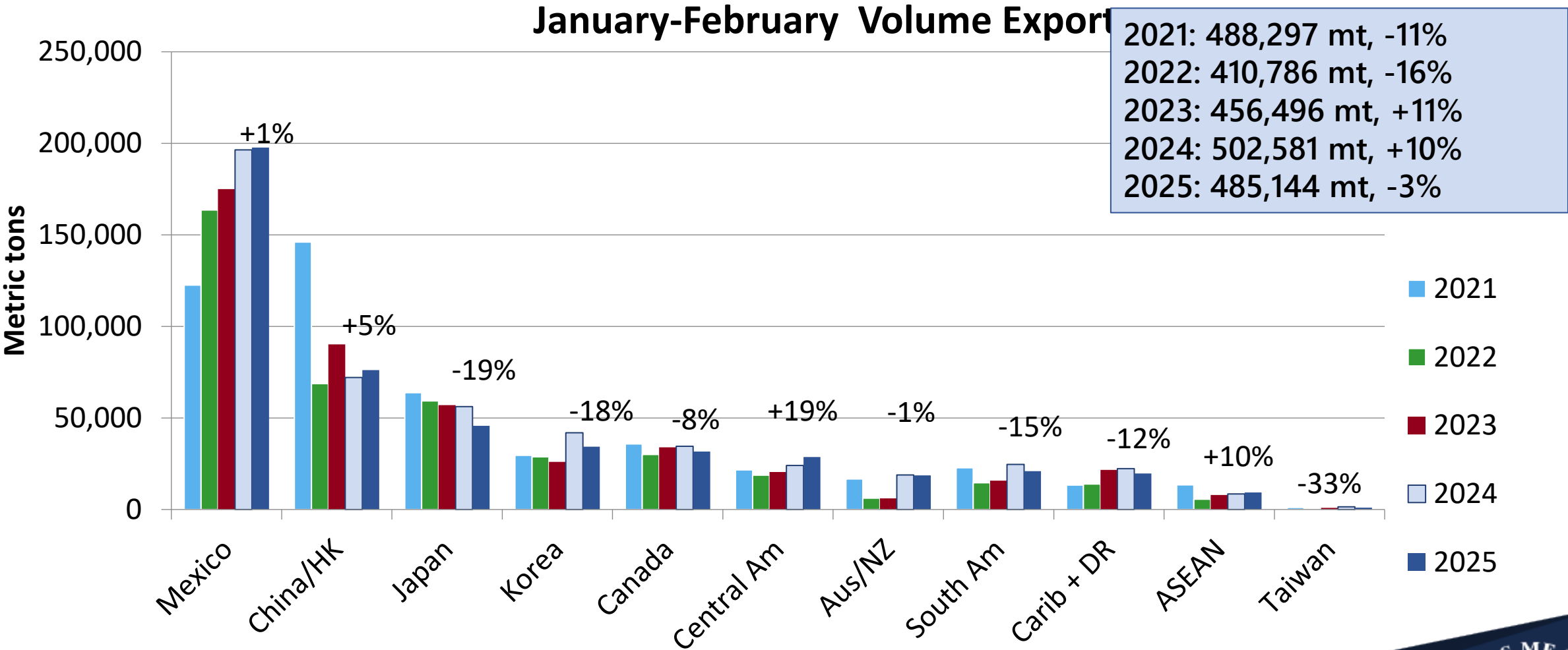
Percent of Pork & PVM Production Exported



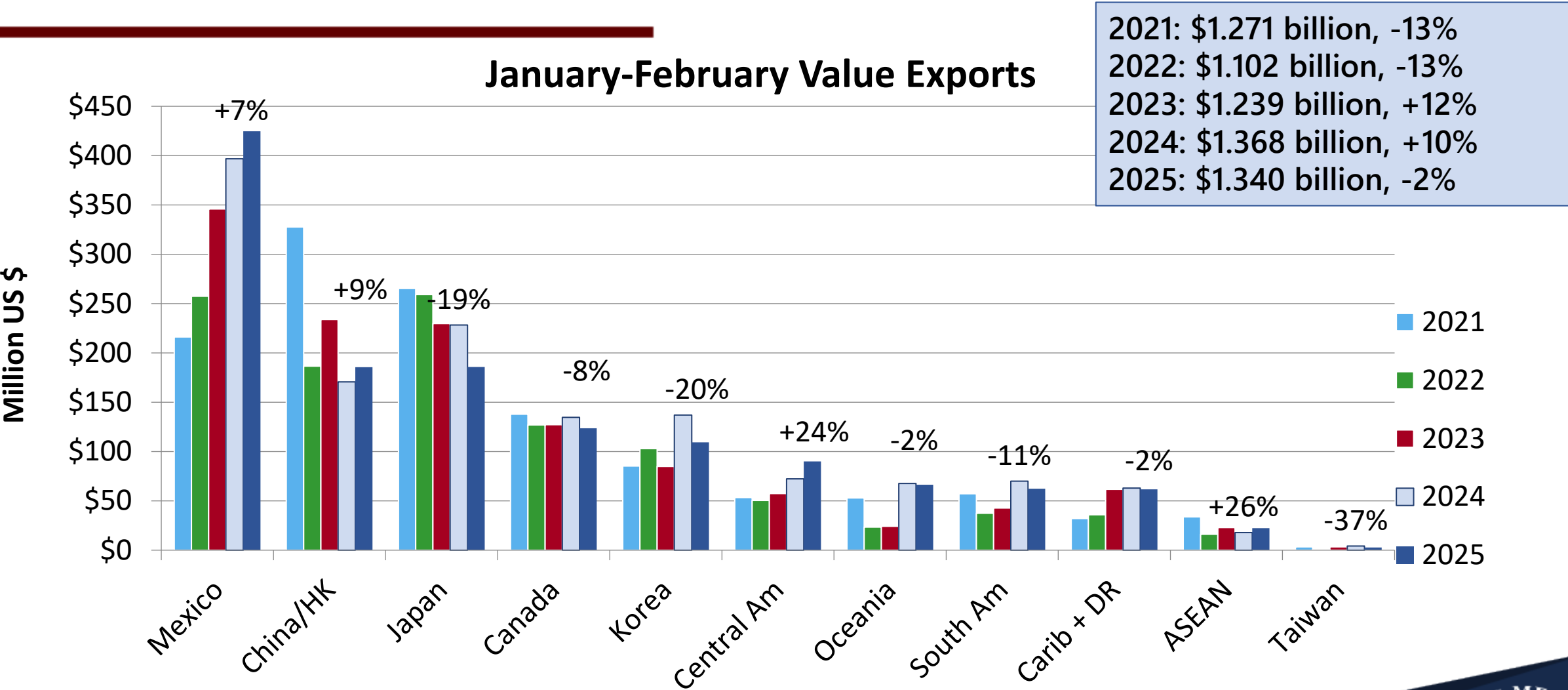
Source: USDA/FAS & USMEF,
Jan-Feb 2025 percent of production exported at 28.7% compared to 28.8% for Jan-Feb 2024



U.S. Pork & Variety Meat Exports to Top Markets



U.S. Pork and Variety Meat Export Value to Top Markets

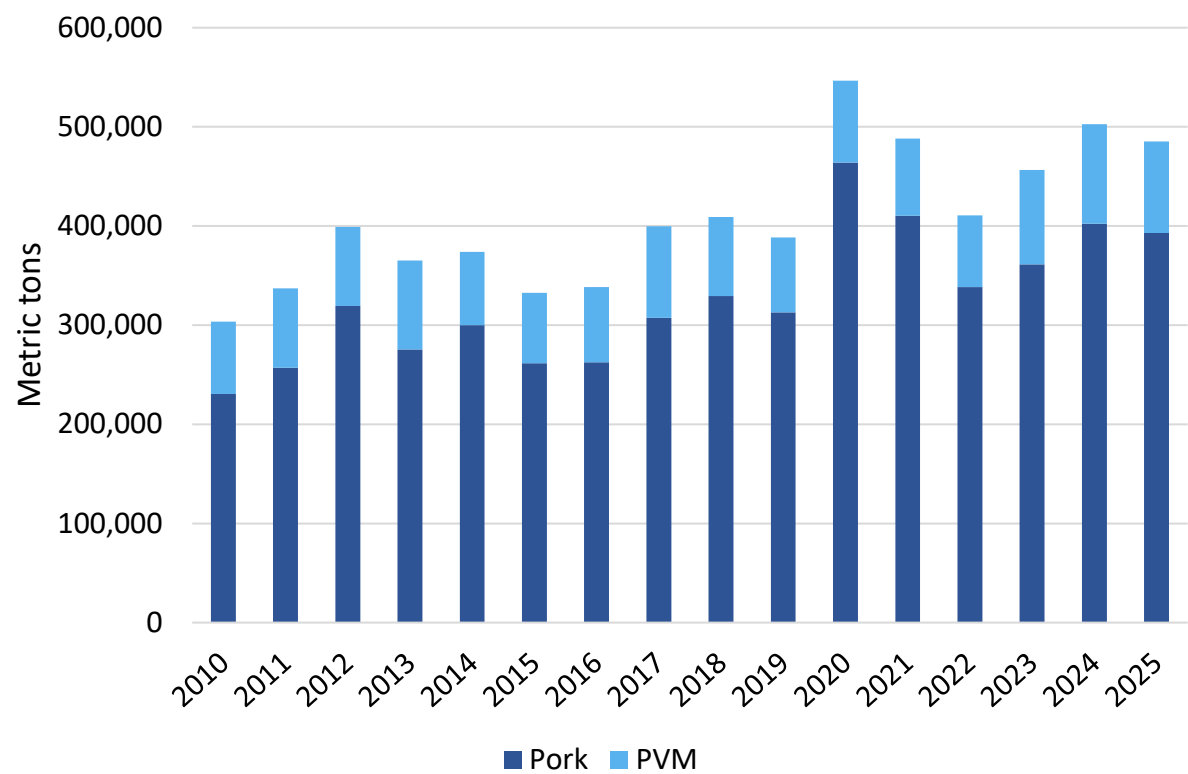




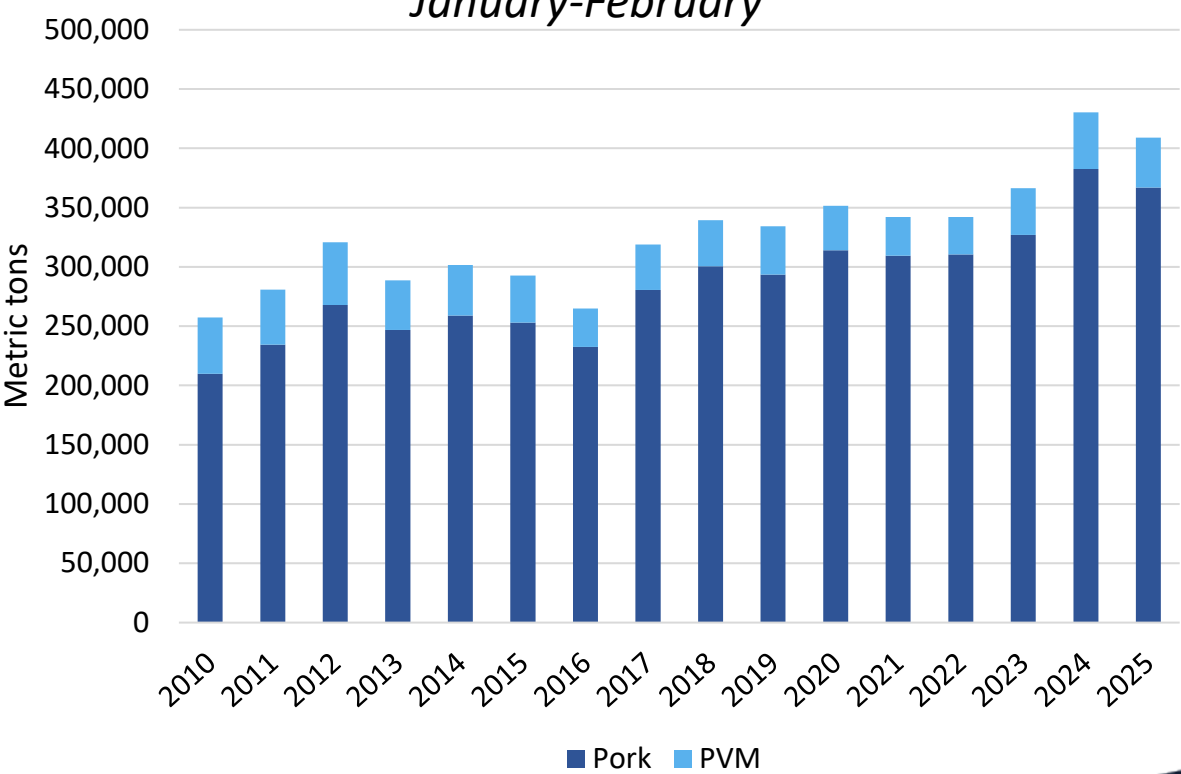
U.S. Pork Export Details

January-February 2025 U.S. pork/pvm exports to the world totaled 485,144 mt, down 3%, valued at \$1.340 billion, down 2%; exports to markets other than China/HK were 409,056 mt, down 5%, value was \$1.154 billion, down 4%

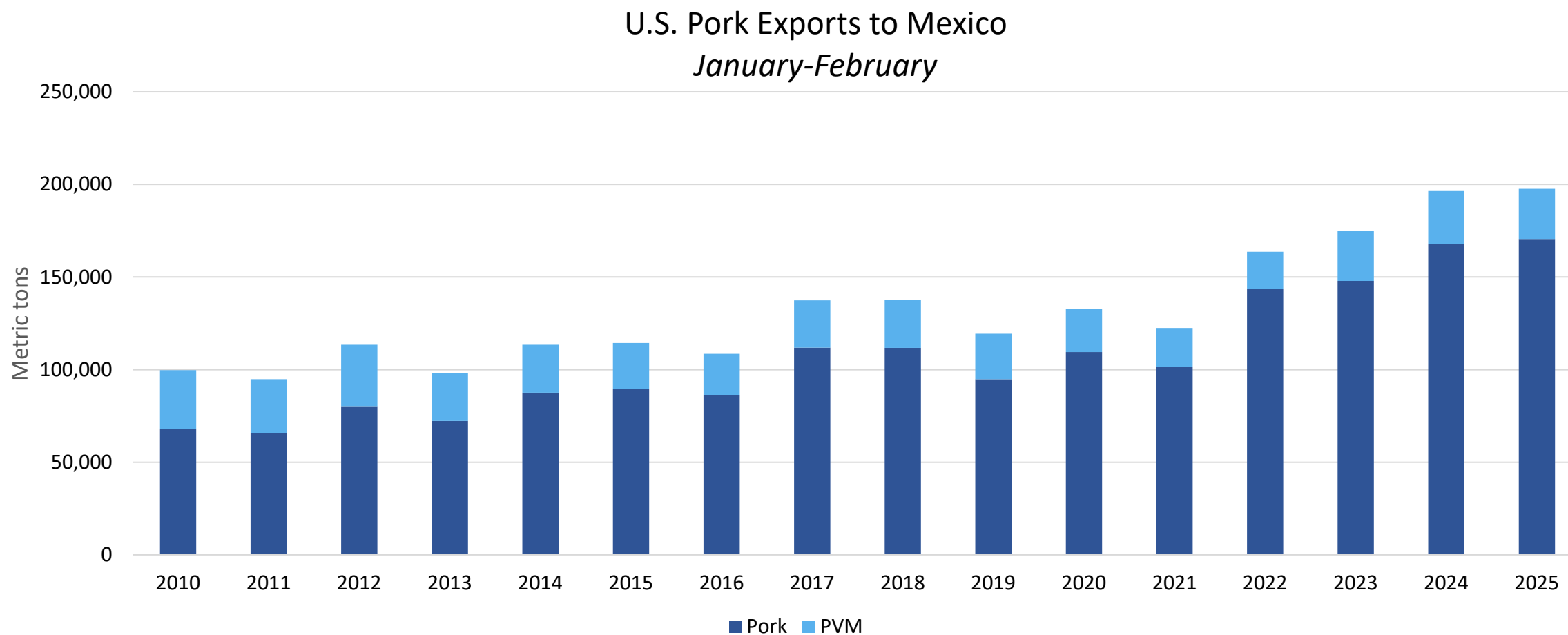
U.S. Pork Exports to World
January-February



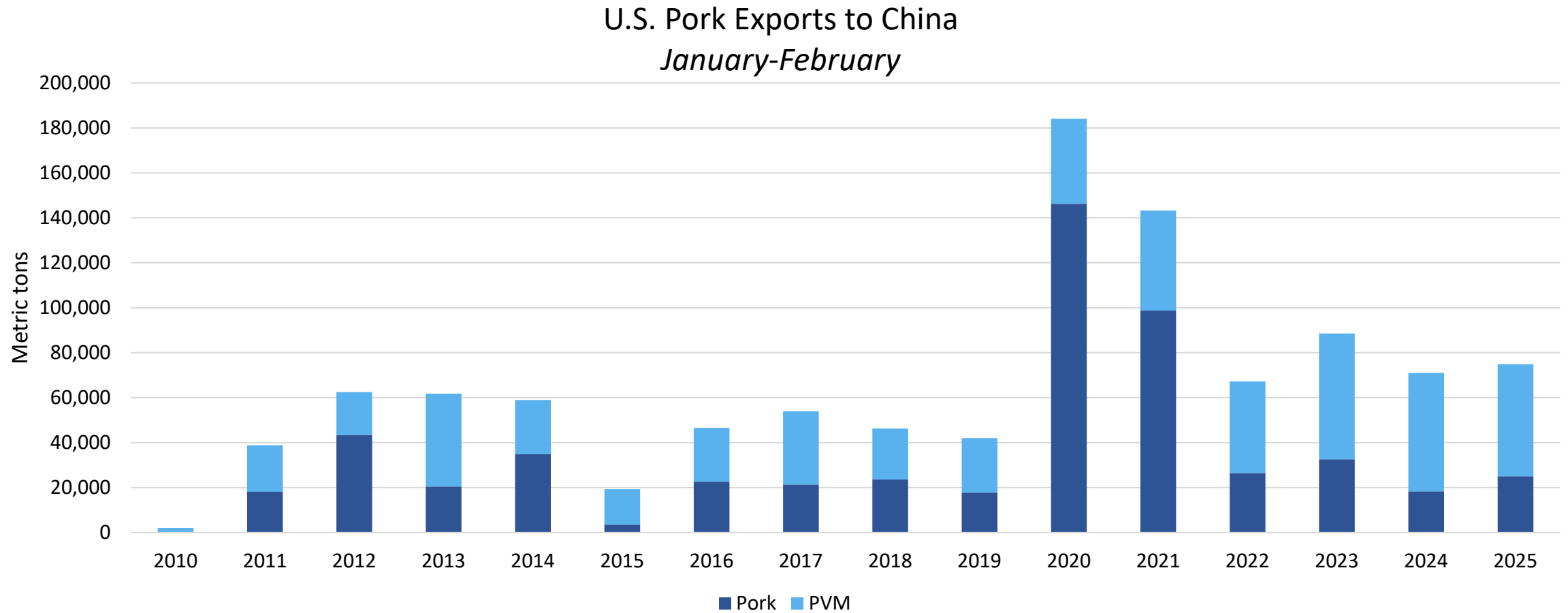
U.S. Pork Exports to markets other than
China/HK
January-February



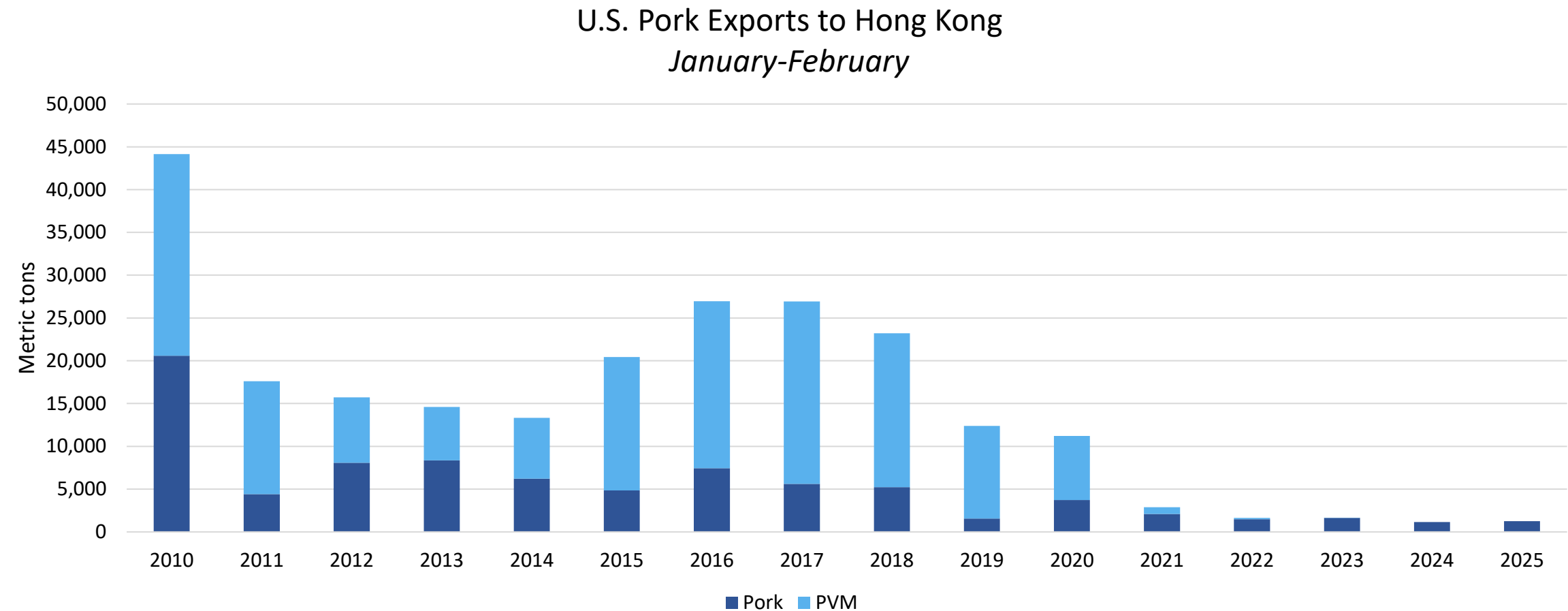
January-February 2025 pork/pvm exports to Mexico totaled 197,680 mt, up 1%; value was \$425 million, up 7%



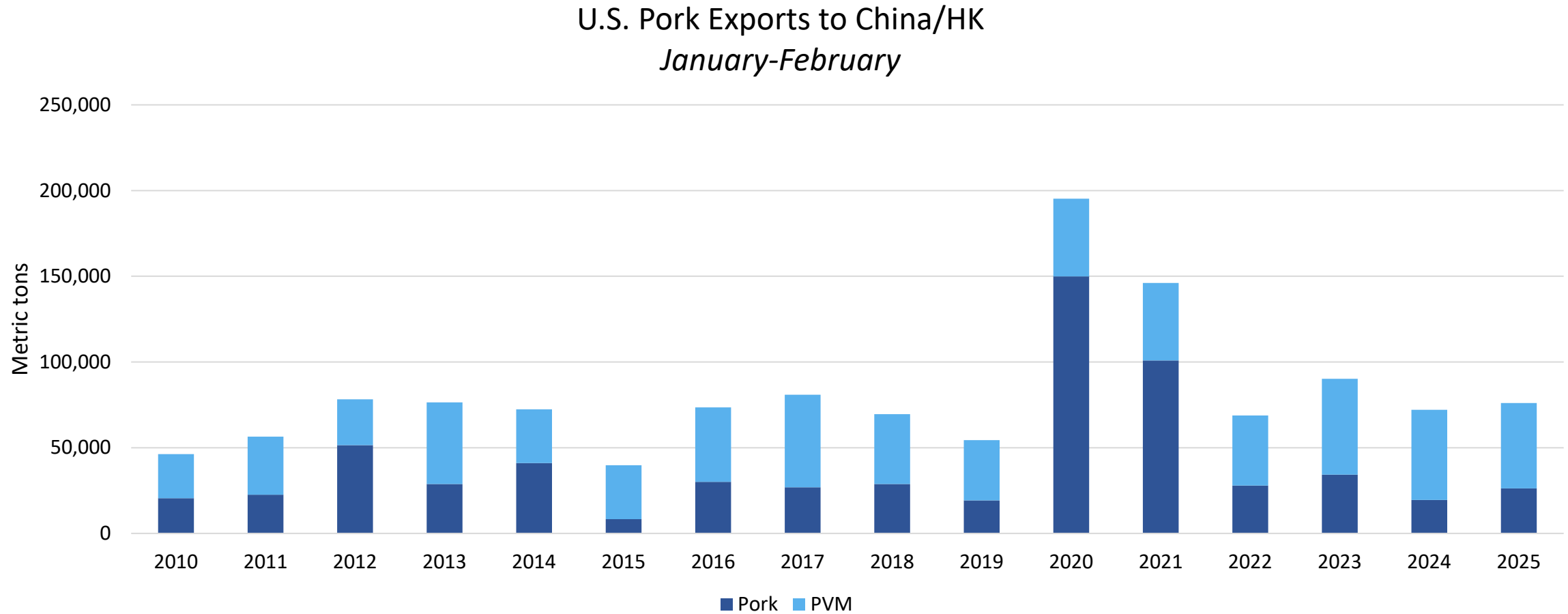
January-February 2025 pork/pvm exports to China totaled 74,825 mt, up 5%; value was \$181 million, up 9%



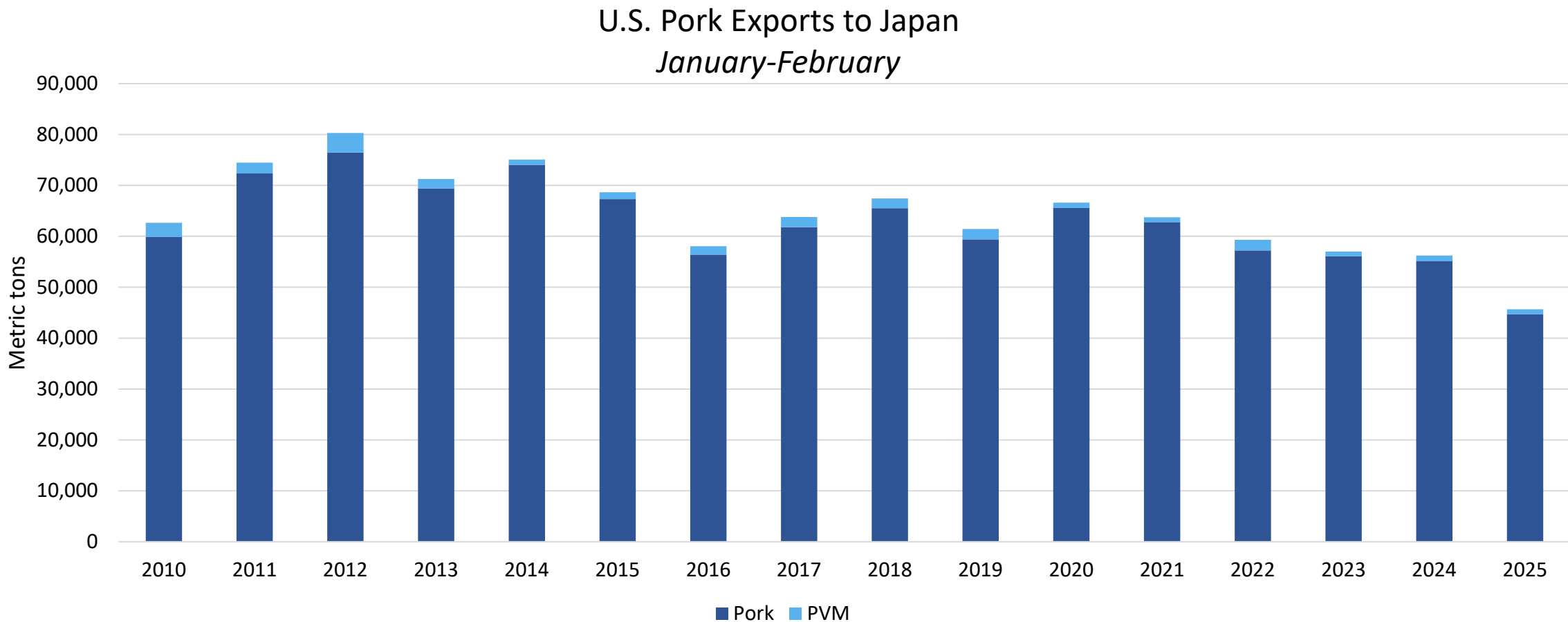
January-February 2025 pork/pvm exports to Hong Kong totaled 1,263 mt, up 10%; value was \$4.7 million, up 10%



January-February 2025 pork/pvm exports to China/Hong Kong totaled 76,088 mt, up 5%; value was \$185.5 million, up 9%



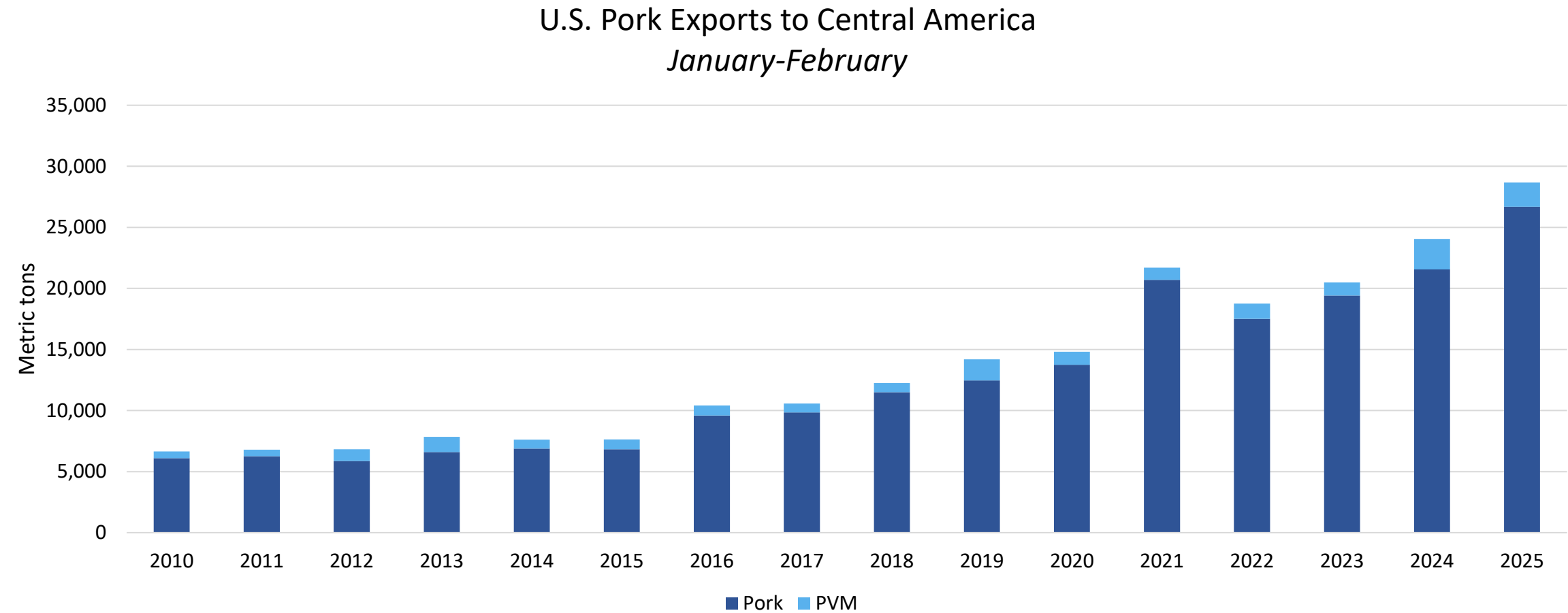
January-February 2025 pork/pvm exports to Japan totaled 45,680 mt, down 19%; value was \$185.7 million, down 19%



January-February 2025 pork/pvm exports to South Korea totaled 34,332 mt, down 18%; value was \$109.3 million, down 20%

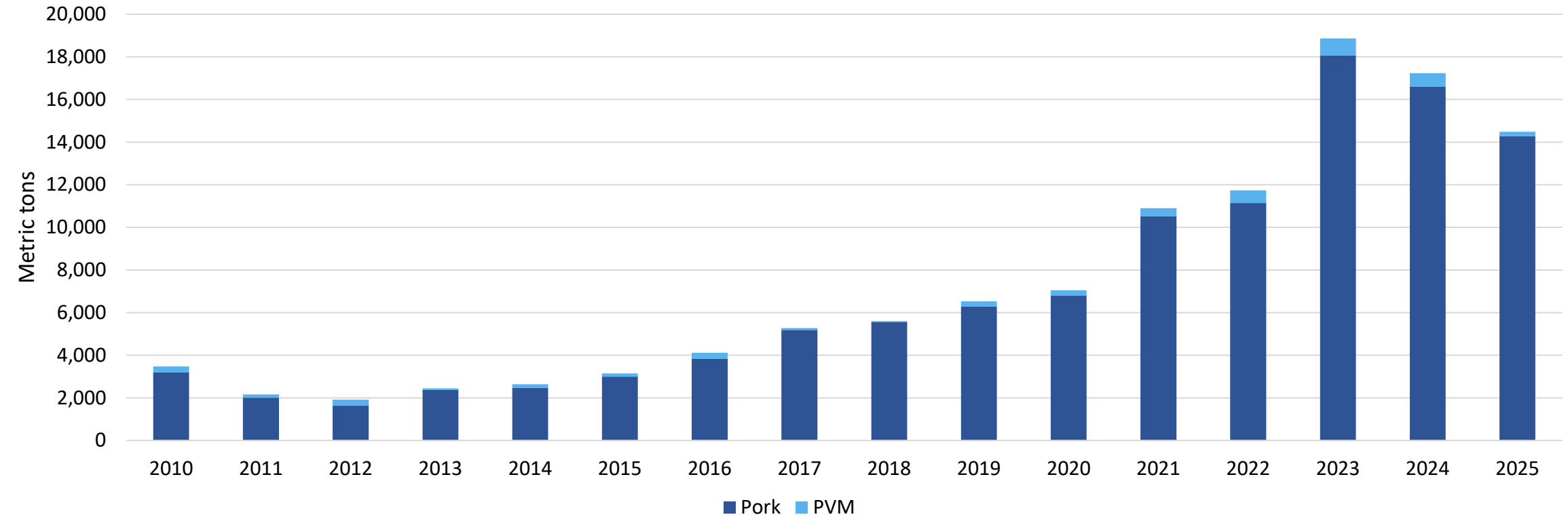


January-February 2025 pork/pvm exports to Central America totaled 28,674 mt, up 19% and record high; value was \$89.9 million, up 24%



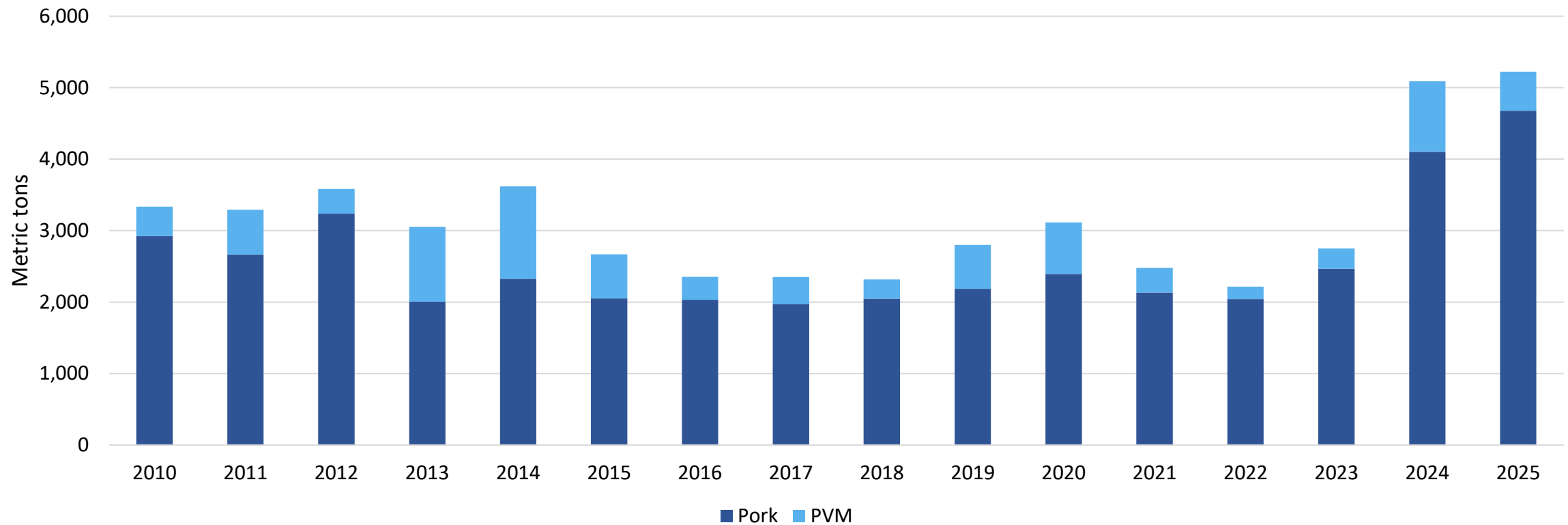
January-February 2025 pork/pvm exports to the Dominican Republic totaled 14,489 mt, down 16%; value was \$43.7 million, down 9%

U.S. Pork Exports to the Dominican Republic
January-February



January-February 2025 pork/pvm exports to the Caribbean (excluding DR) totaled 5,222 mt, up 3%; value was \$18 million, up 18%

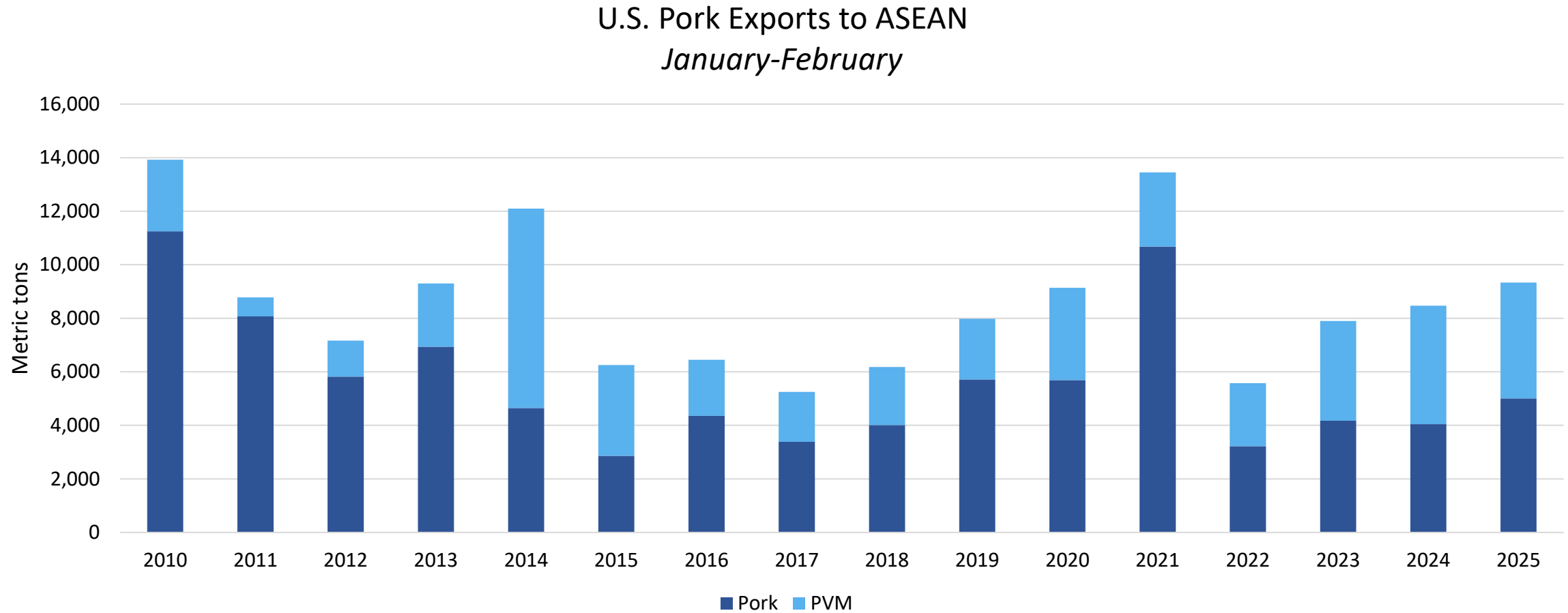
U.S. Pork Exports to Caribbean, excluding DR
January-February



January-February 2025 pork/pvm exports to Canada totaled 31,674 mt, down 8%; value was \$123.6 million, down 8%

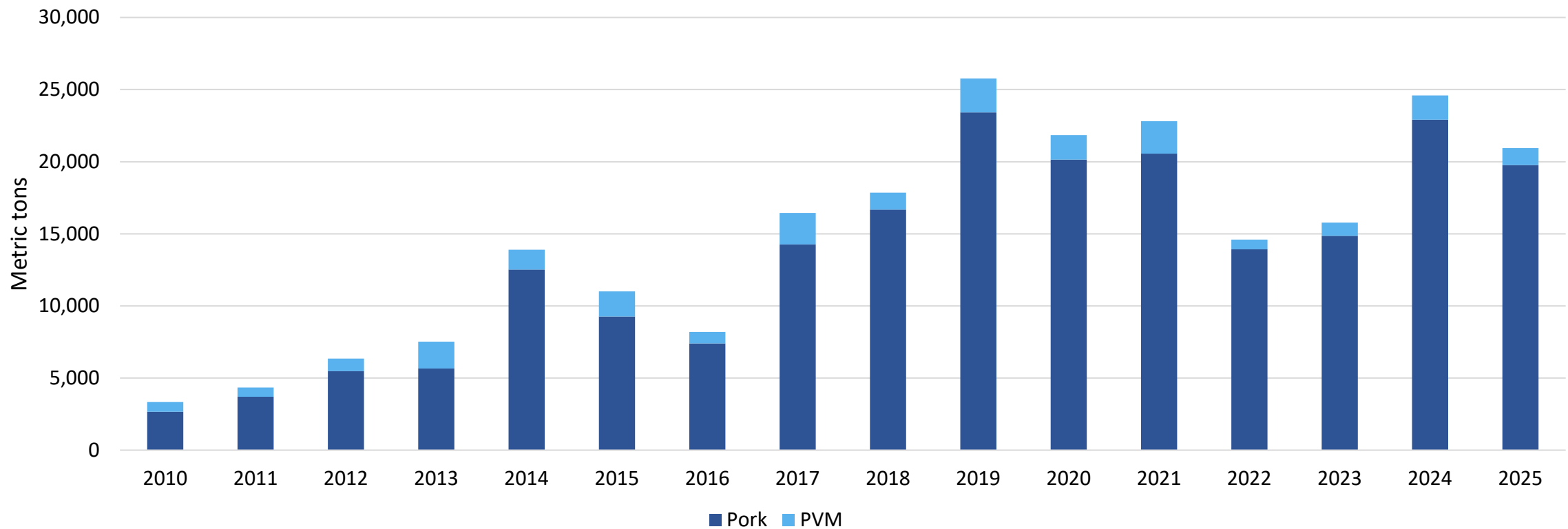


January-February 2025 pork/pvm exports to the ASEAN region totaled 9,336 mt, up 10%; value was \$22.4 million, up 26%



January-February 2025 pork/pvm exports to South America totaled 20,936 mt, down 15%; value was \$62.3 million, down 11%

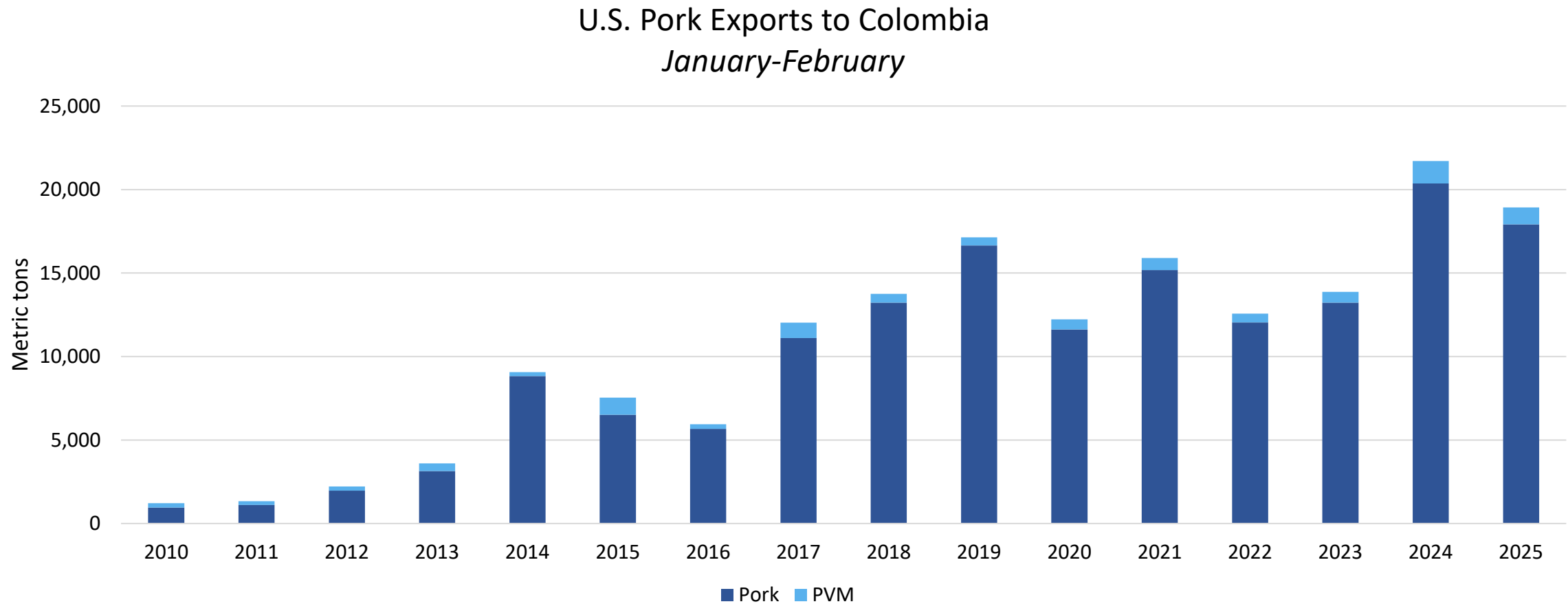
U.S. Pork Exports to South America
January-February



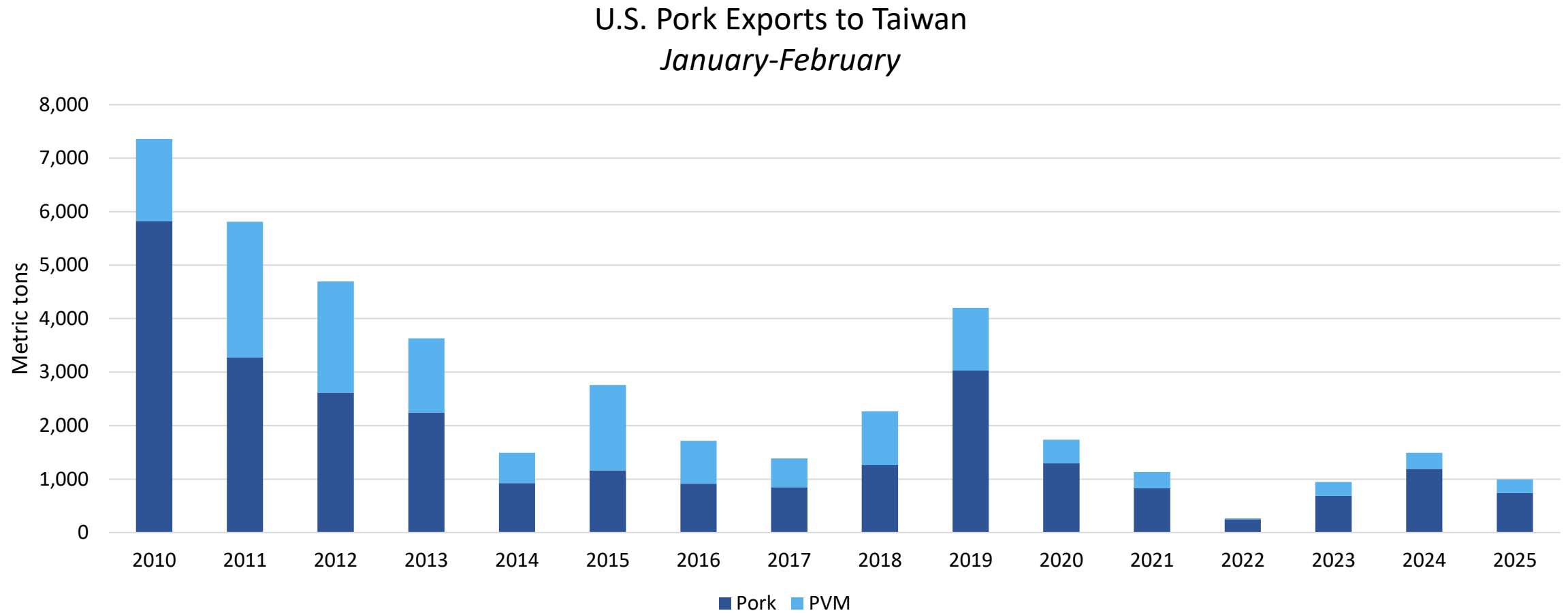
Source: USDA/FAS, USMEF, includes Colombia



January-February 2025 pork/pvm exports to Colombia totaled 18,922 mt, down 13%; value was \$54.7 million, down 8%



January-February 2025 pork/pvm exports to Taiwan totaled 993 mt, down 33%; value was \$2.7 million, down 37%



January-February 2025 pork/pvm exports to Australia totaled 16,707 mt, down 5%; value was \$58.7 million, down 7%



January-February 2025 pork/pvm exports to New Zealand totaled 1,927 mt, up 43%, value was \$7.6 million, up 59%

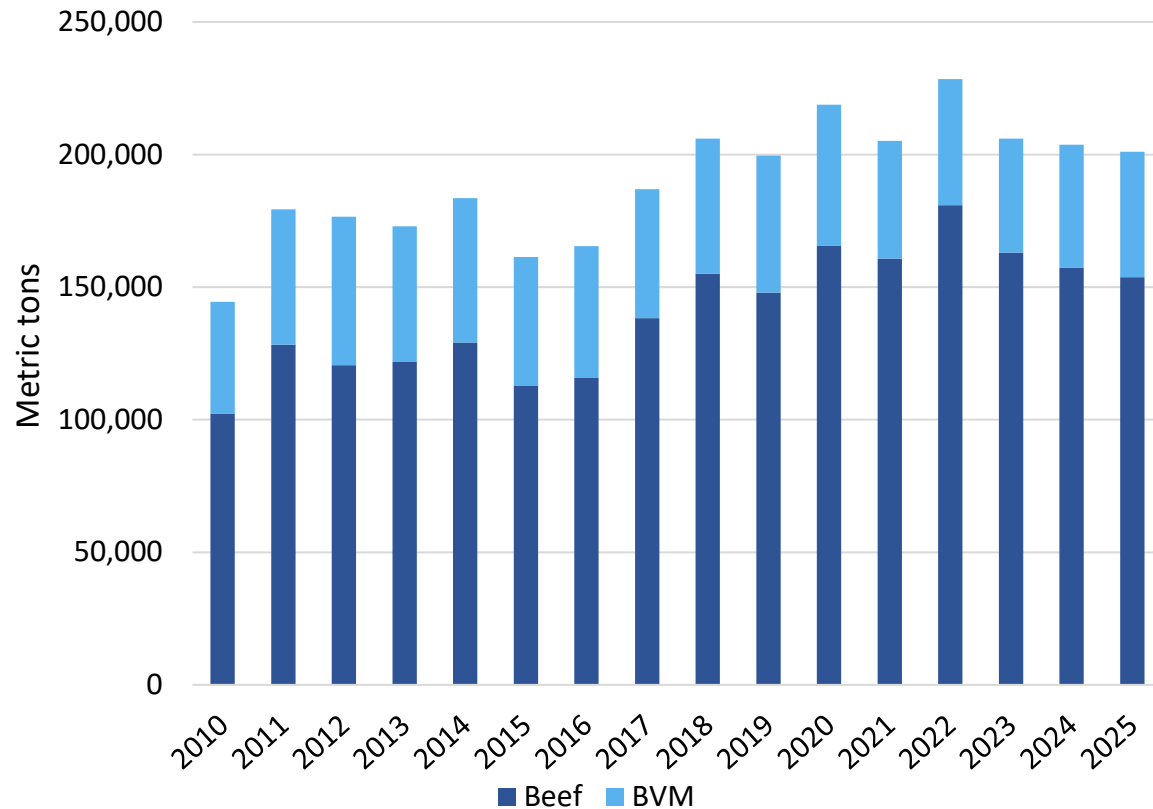




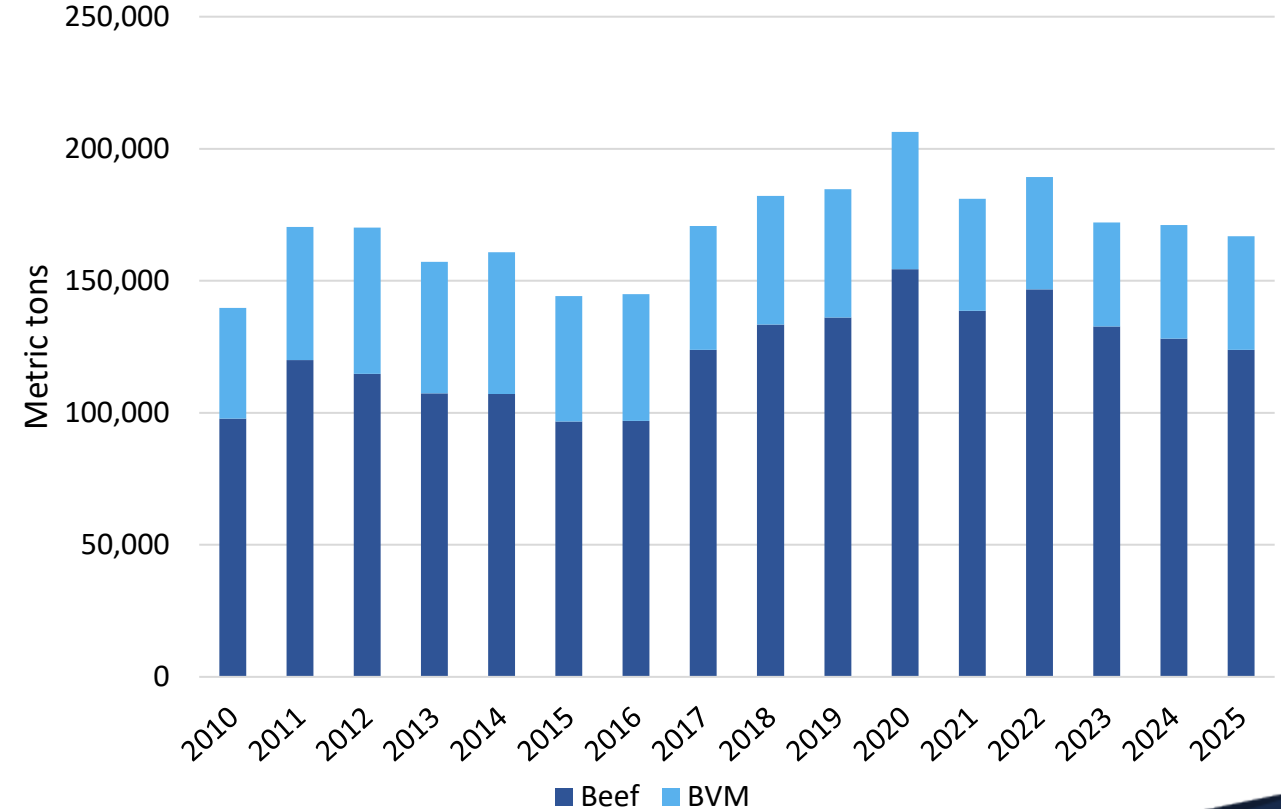
U.S. Beef Export Details

January-February 2025 U.S. beef/bvm exports to the world totaled 201,038 mt, down 1% from last year, valued at \$1.605 billion, up 1%; exports to markets other than China/HK were 166,865 mt, down 2%, with value of \$1.306 billion, up 1%

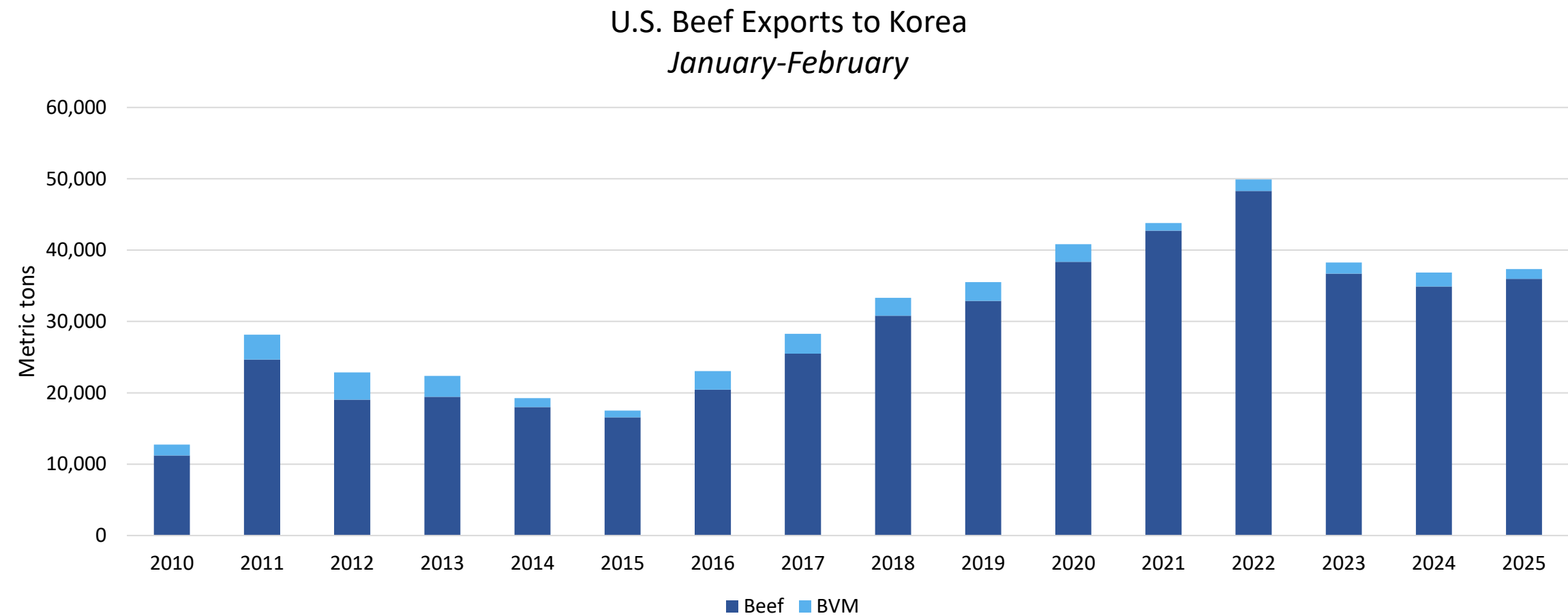
U.S. Beef Exports to World
January-February



U.S. Beef Exports to Markets other than China/HK
January-February

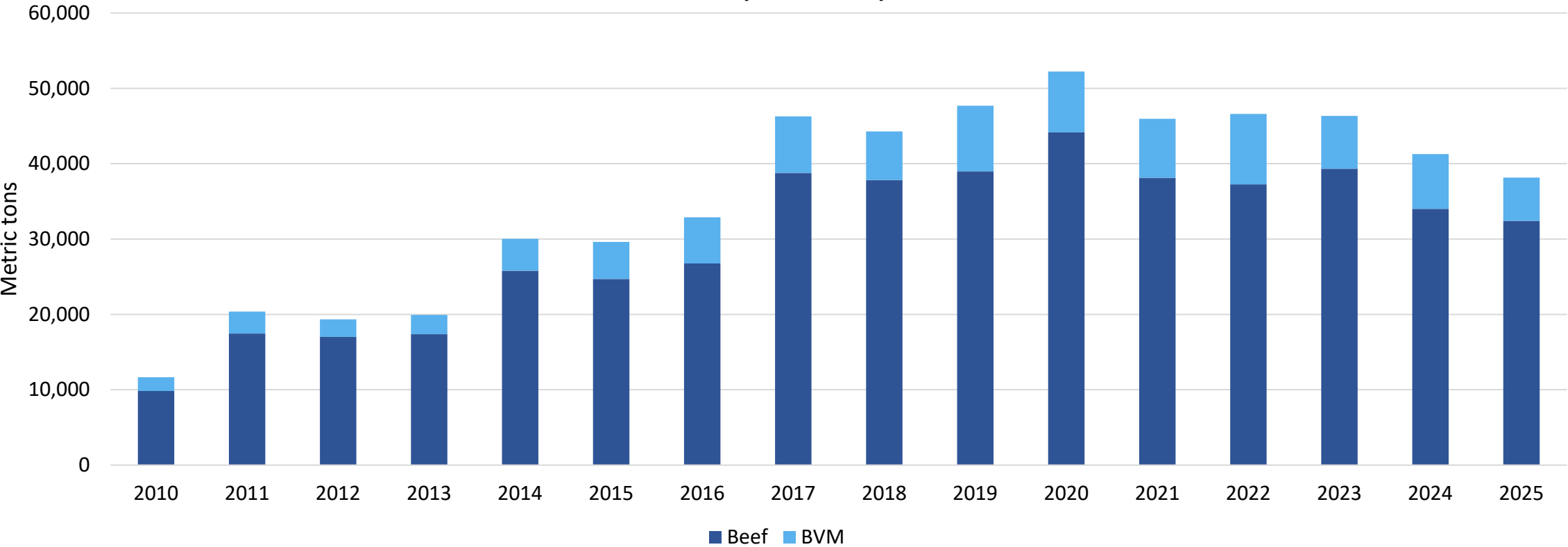


January-February 2025 beef/bvm exports to South Korea totaled 37,341 mt, up 1%; value was \$362.2 million, up 6%

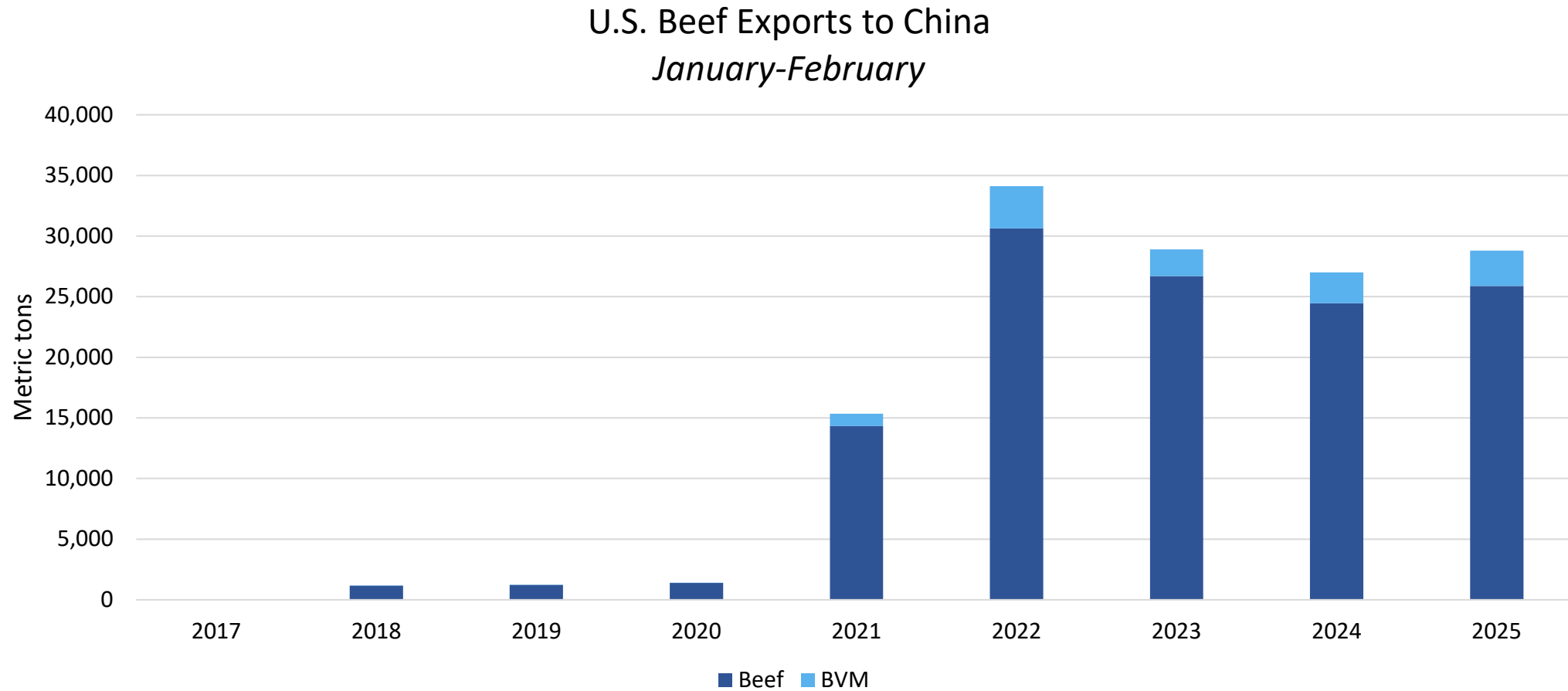


January-February 2025 beef/bvm exports to Japan totaled 38,163 mt, down 8%, value was \$283.3 million, down 6%

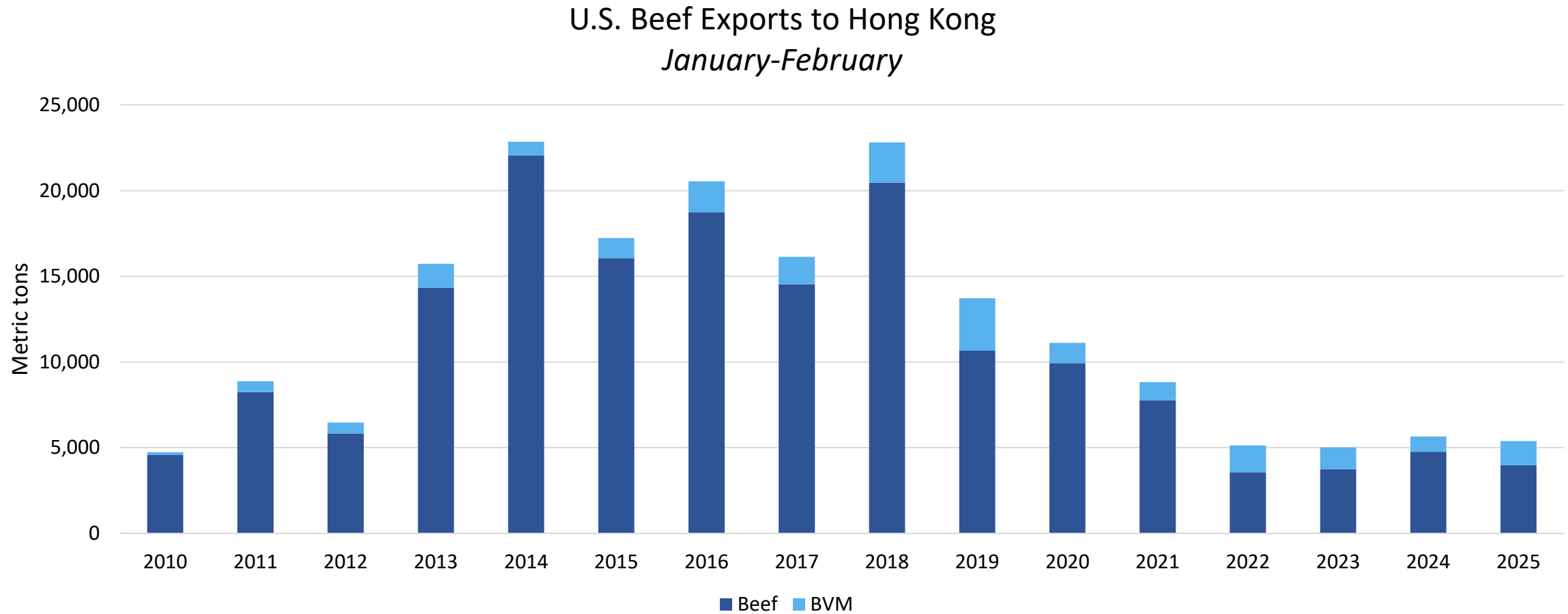
U.S. Beef Exports to Japan
January-February



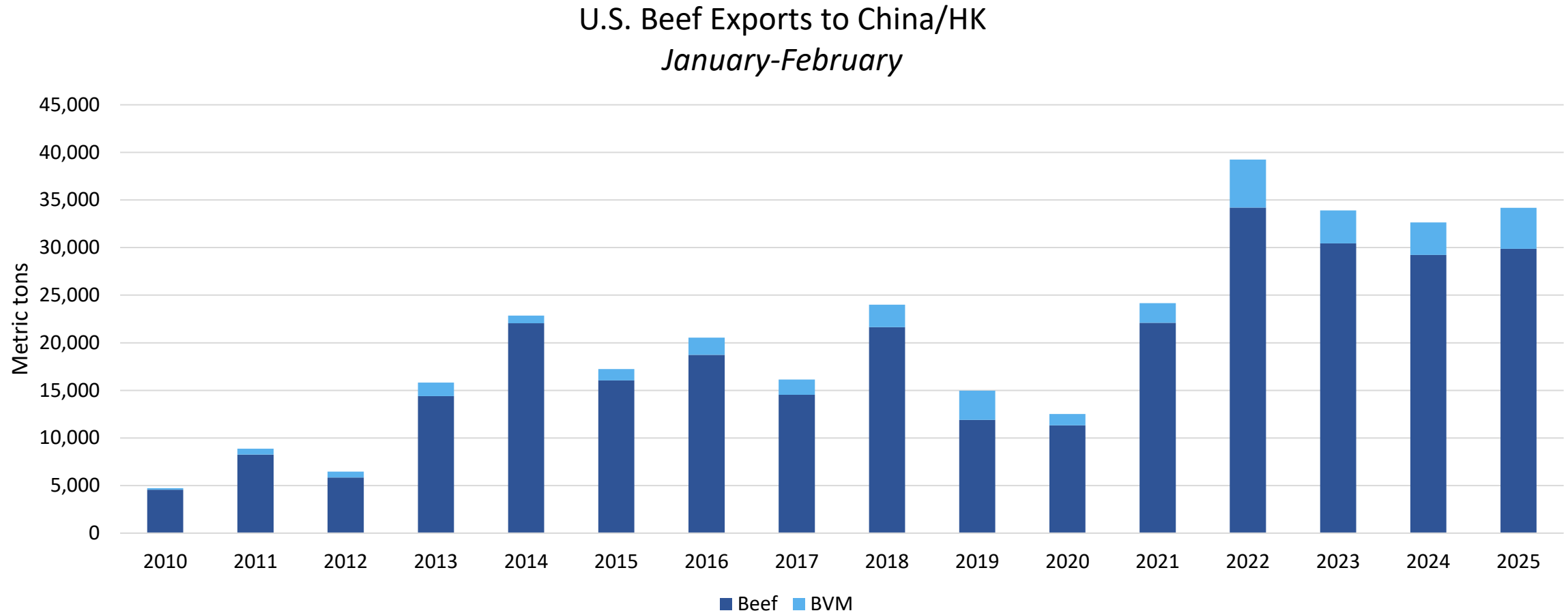
January-February 2025 beef/bvm exports to China totaled 28,787 mt, up 6%; value was \$248.9 million, up 6%



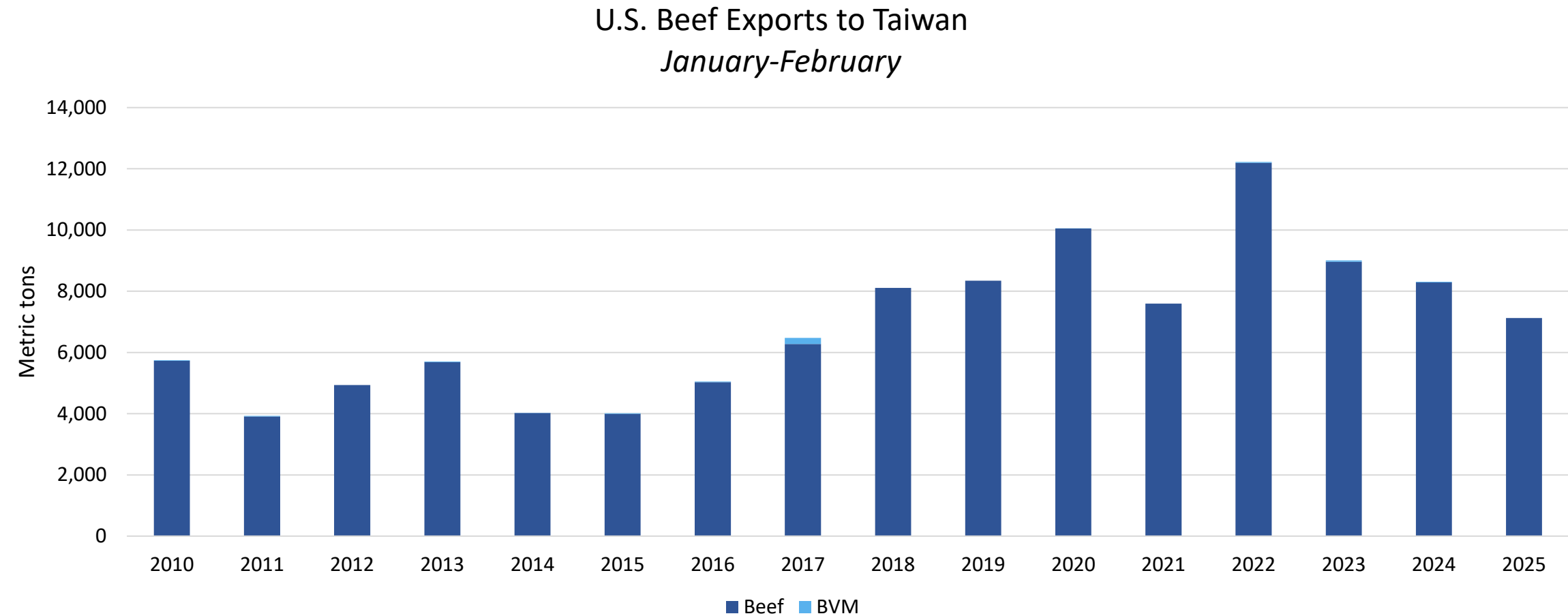
January-February 2025 beef/bvm exports to Hong Kong totaled 5,386 mt, down 5%, value was \$49.7 million, down 25%



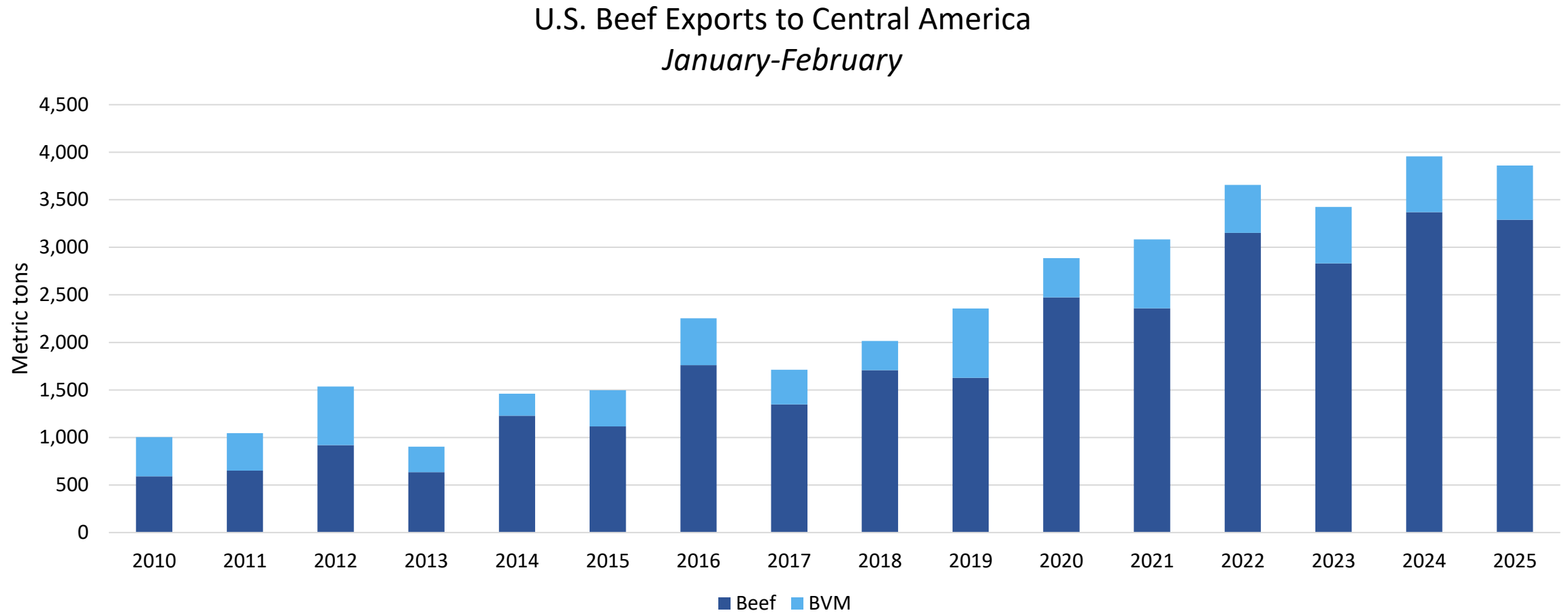
January-February 2025 beef/bvm exports to China/Hong Kong totaled 34,173 mt, up 5%; value was \$298.6 million, down 1%



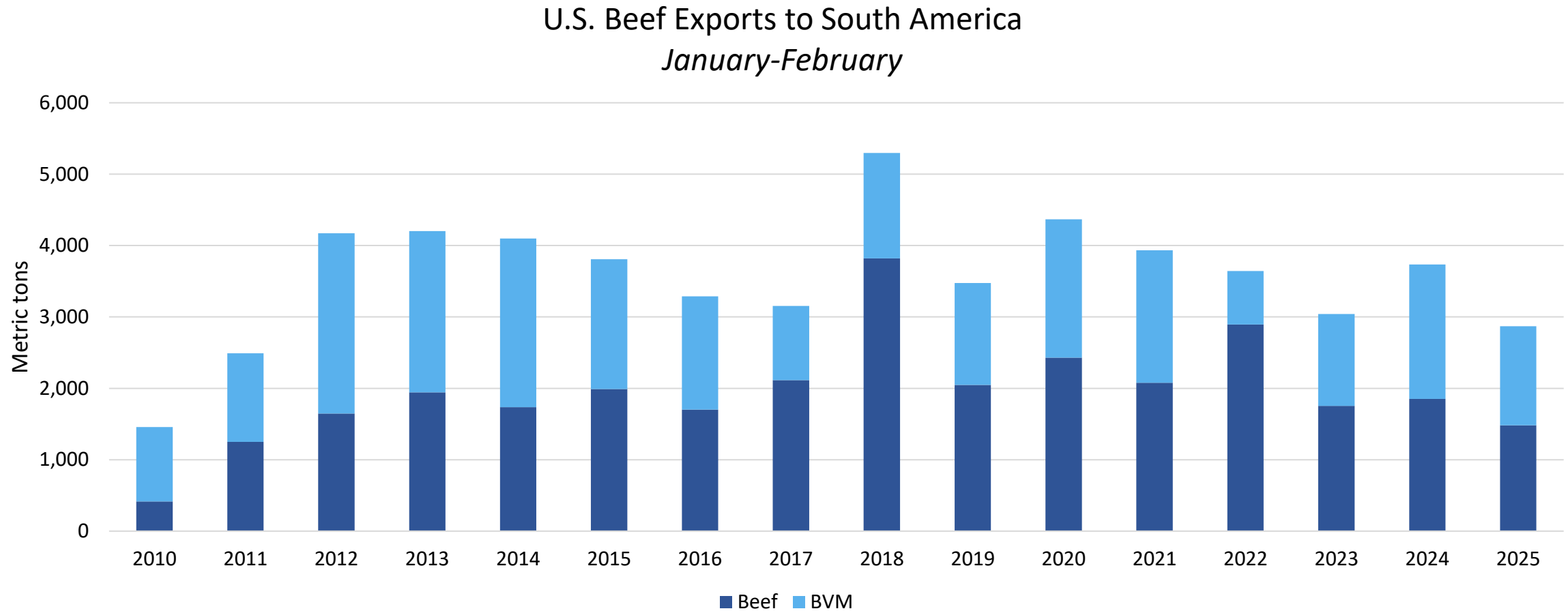
January-February 2025 beef/bvm exports to Taiwan totaled 7,126 mt, down 14%; value was \$87.1 million, down 6%



January-February 2025 beef/bvm exports to Central America totaled 3,860 mt, down 2%; value was \$32.8 million, up 20%



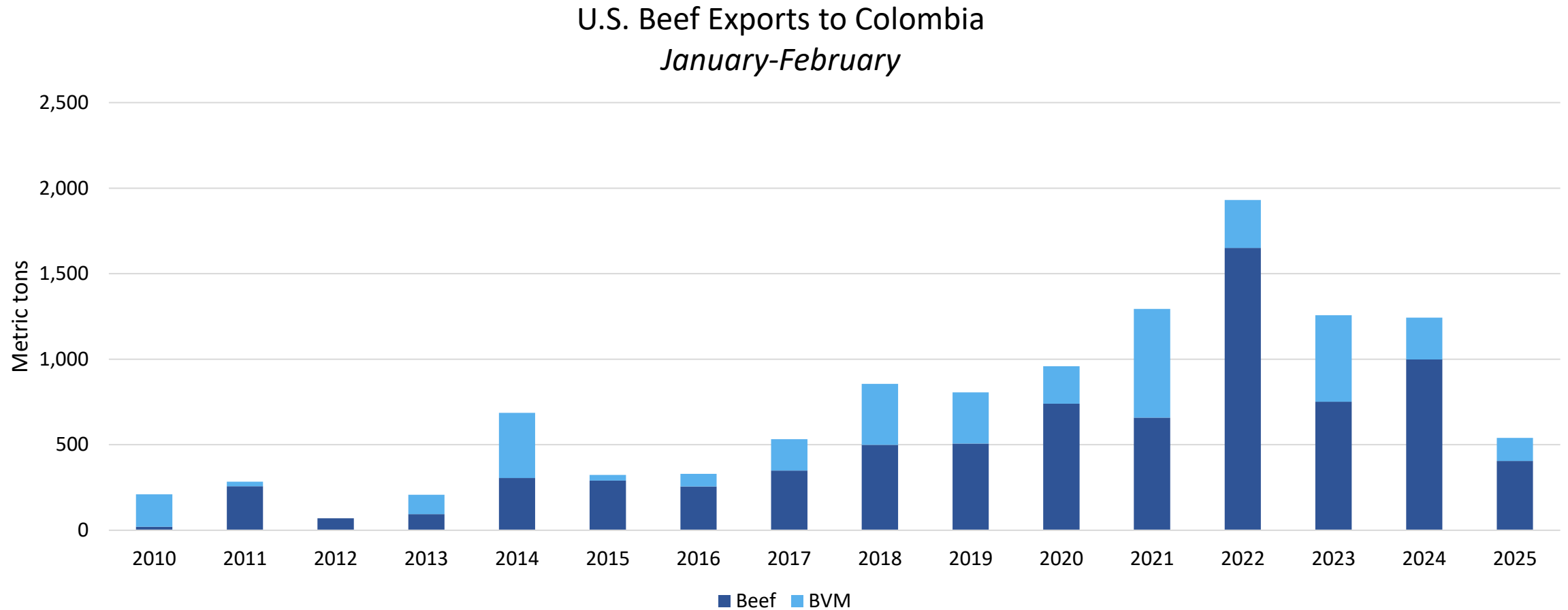
January-February 2025 beef/bvm exports to South America totaled 2,869 mt, down 23%; value was \$19.3 million, up 2%



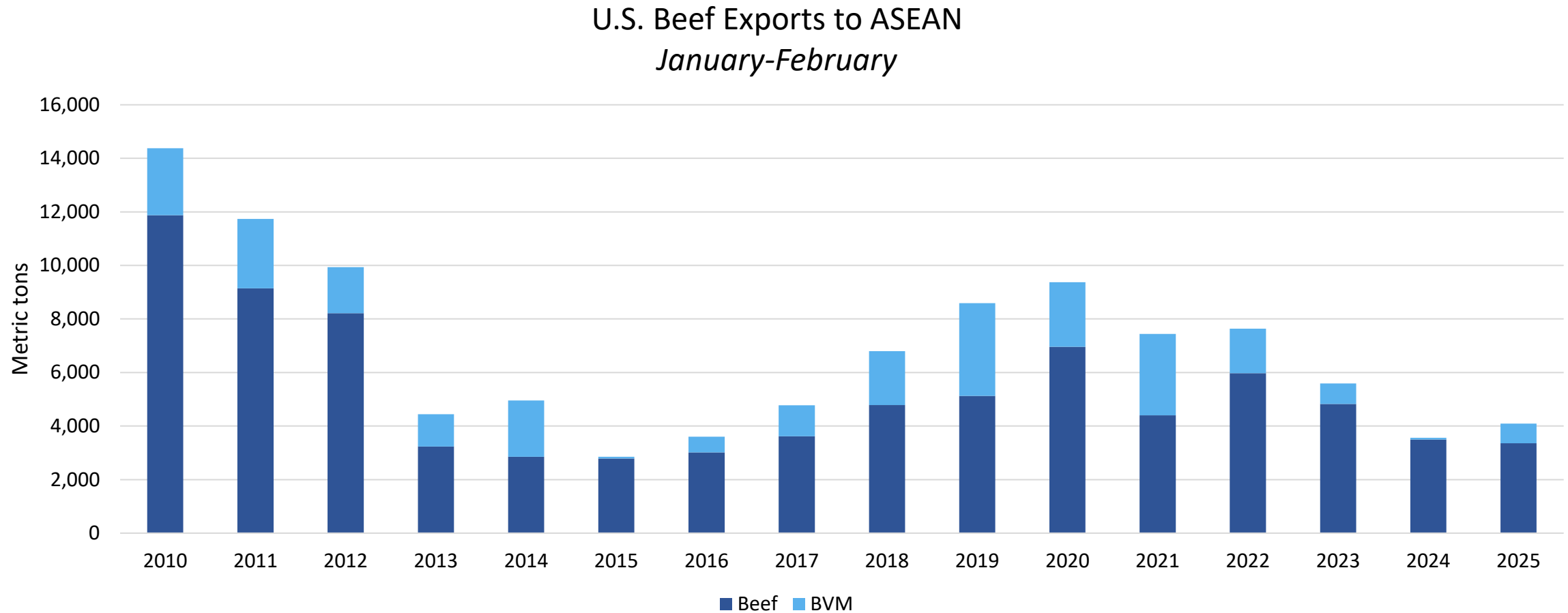
Source: USDA/FAS, USMEF. Includes Colombia



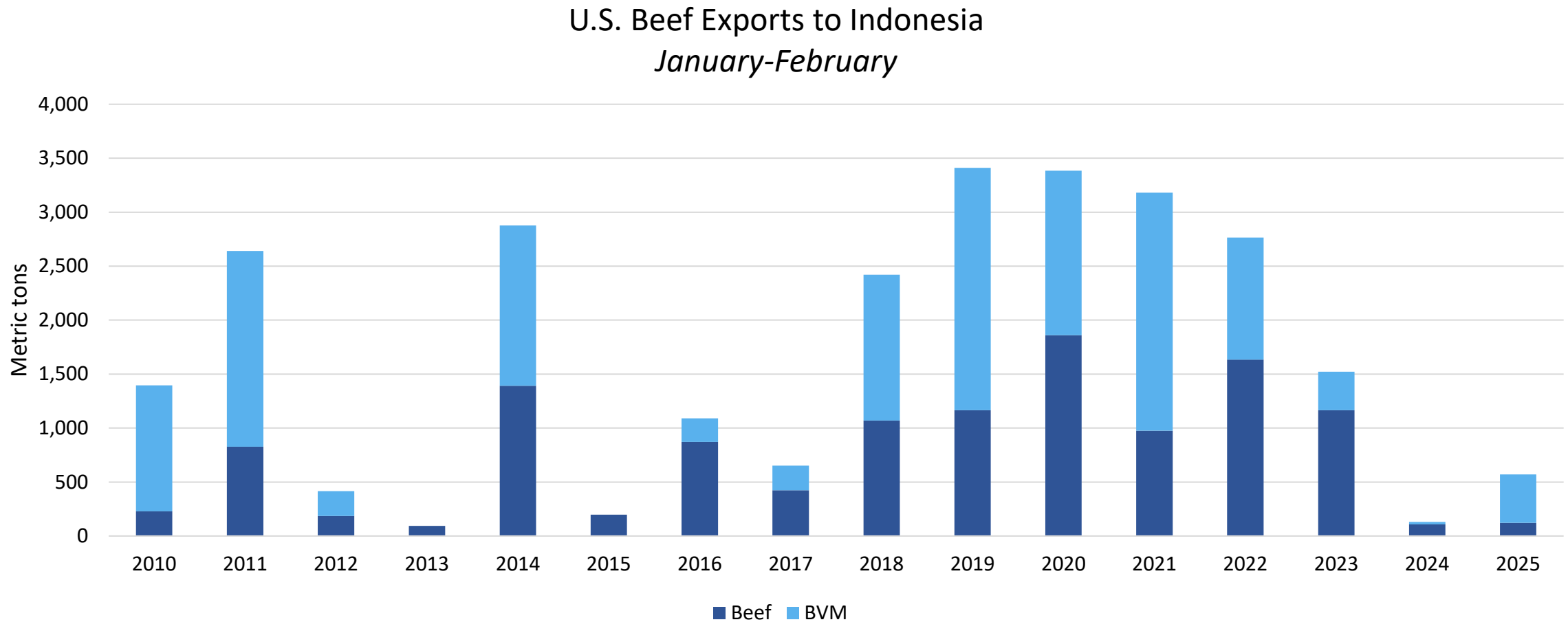
January-February 2025 beef/bvm exports to Colombia totaled 540 mt, down 57%; value was \$4.8 million, down 29%



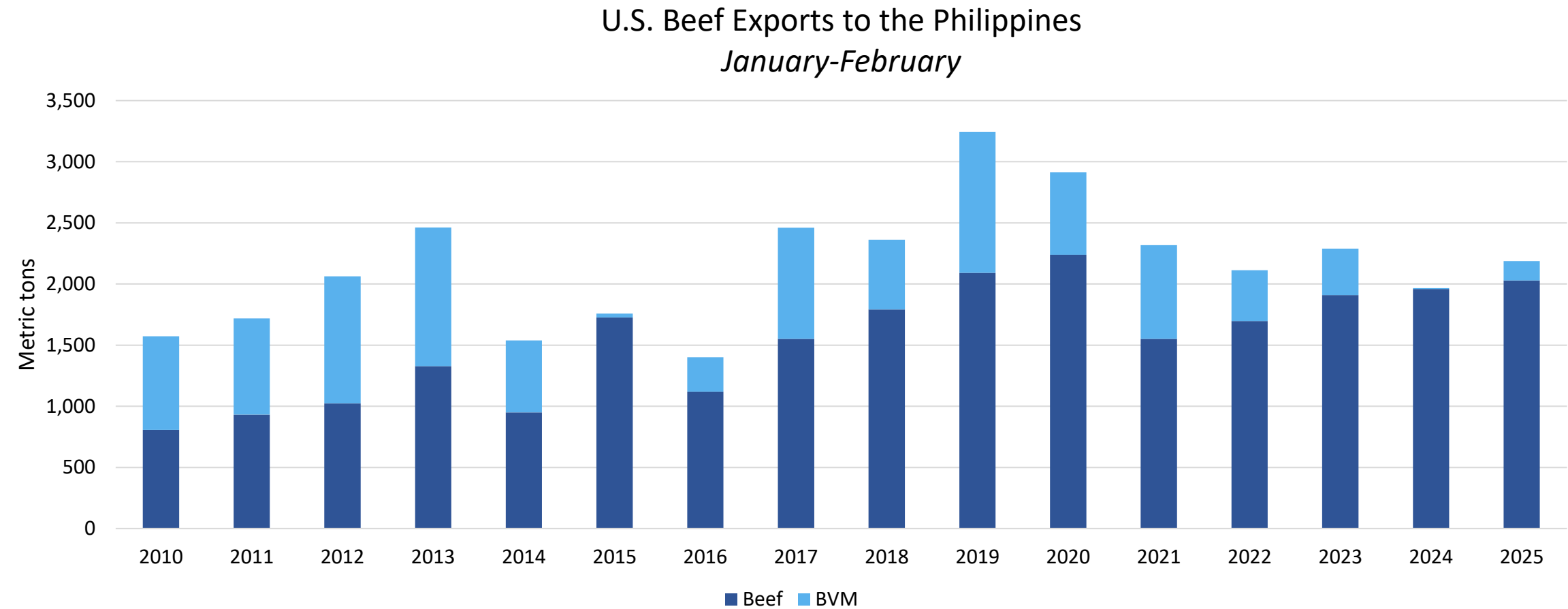
January-February 2025 beef/bvm exports to the ASEAN region totaled 4,091 mt, up 15%; value was \$32.3 million, up 10%



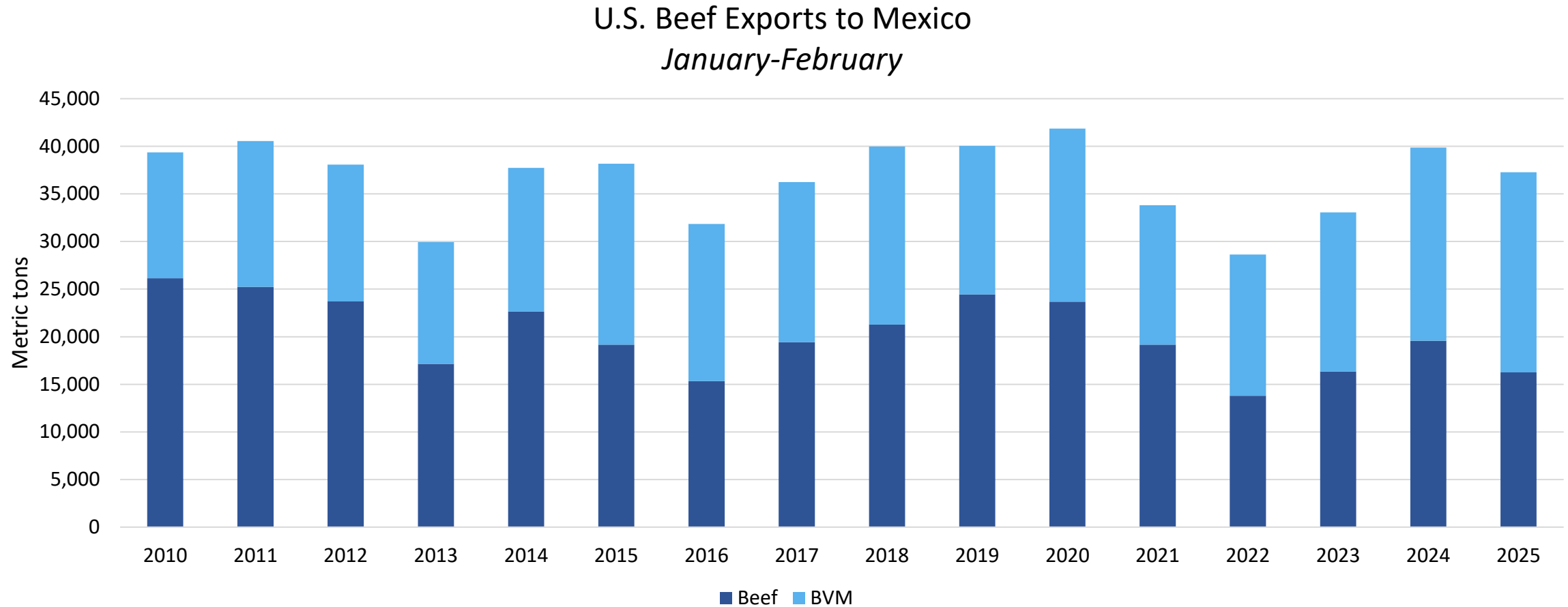
January-February 2025 beef/bvm exports to Indonesia totaled 571 mt, up 336%; value was \$1.7 million, up 39%



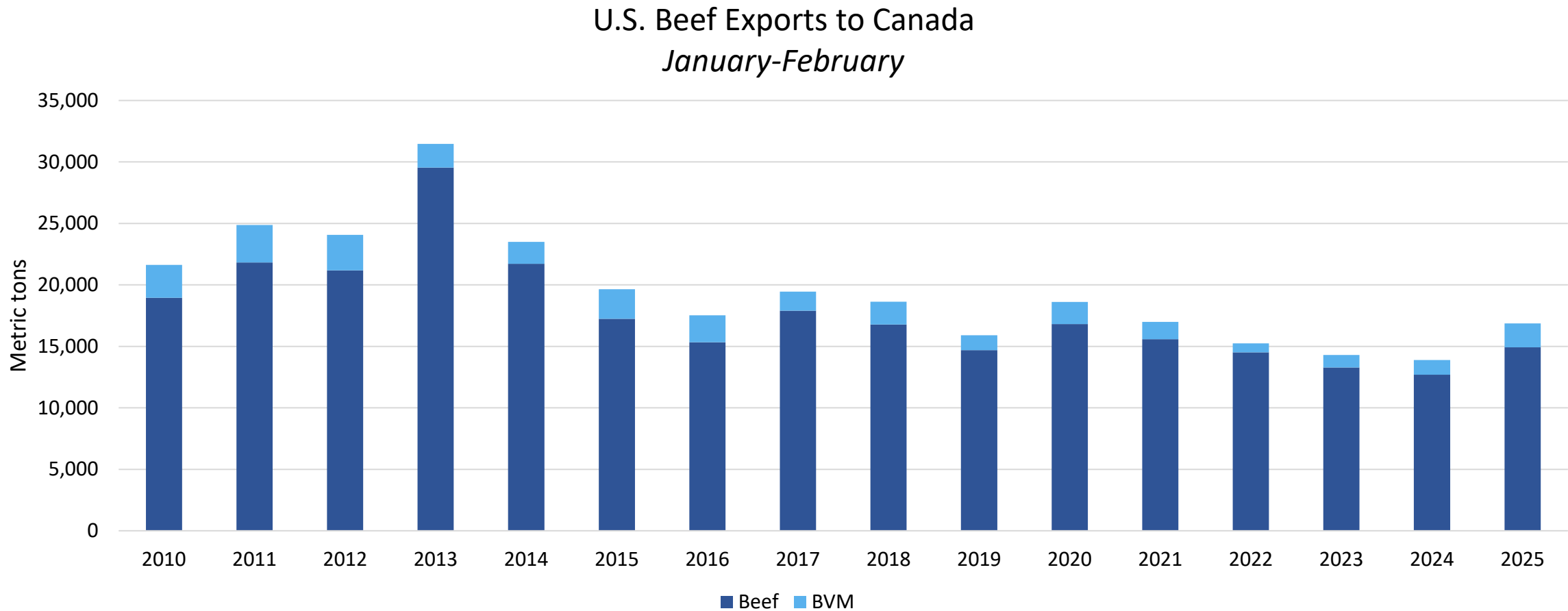
January-February 2025 beef/bvm exports to the Philippines totaled 2,187 mt, up 11%; value was \$18.4 million, up 26%



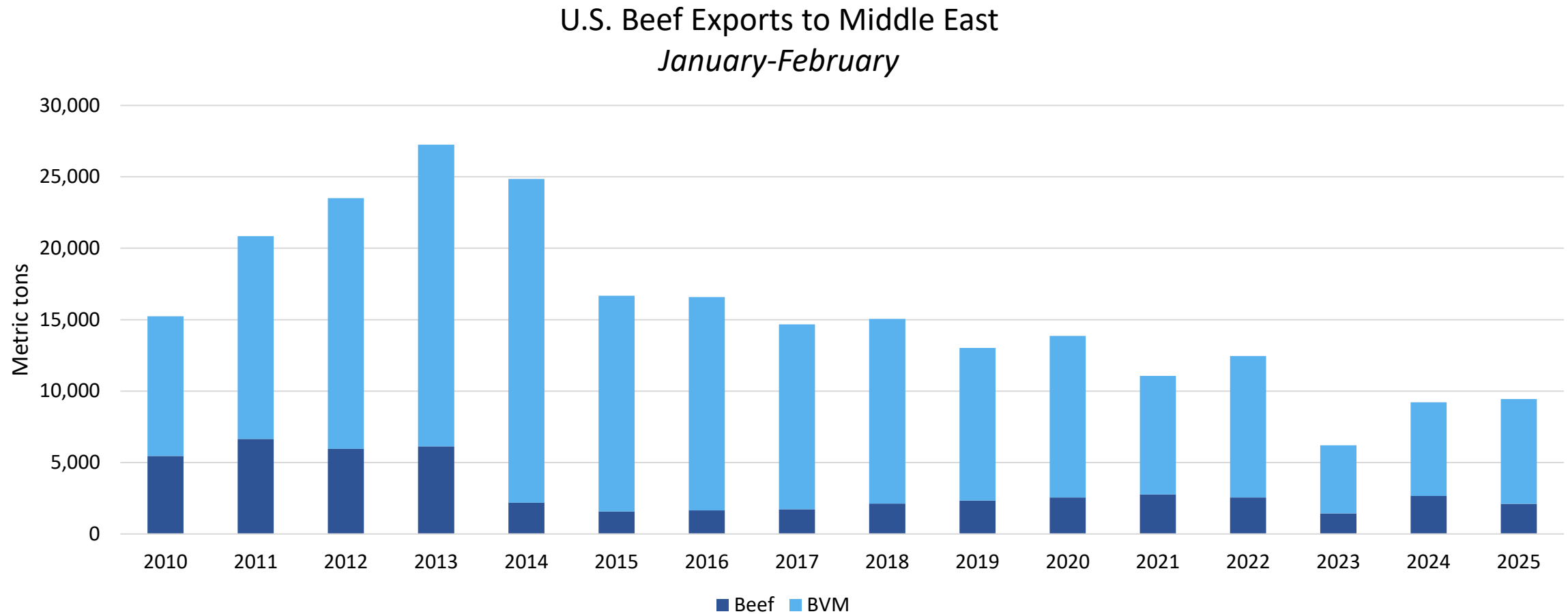
January-February 2025 beef/bvm exports to Mexico totaled 37,269 mt, down 7%; while value \$221.8 million, down 5%



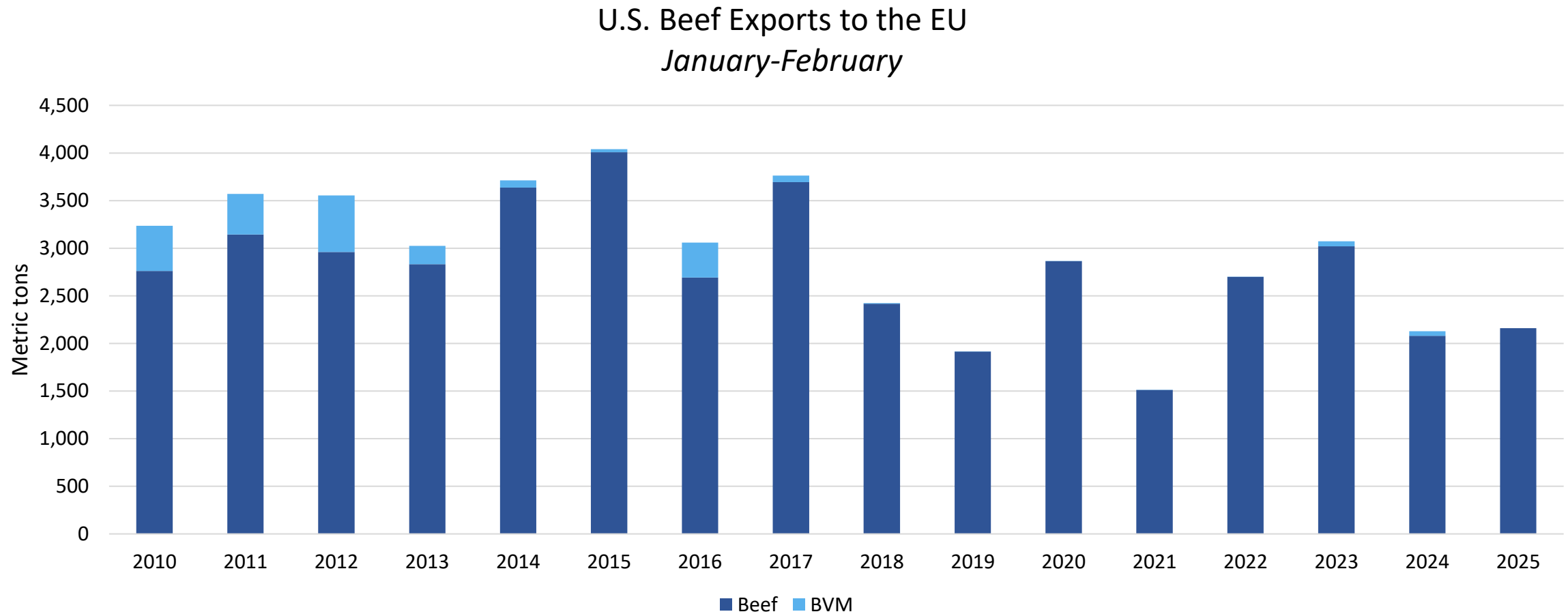
January-February 2025 beef/bvm exports to Canada totaled 16,860 mt, up 21%; value was \$137 million, up 11%



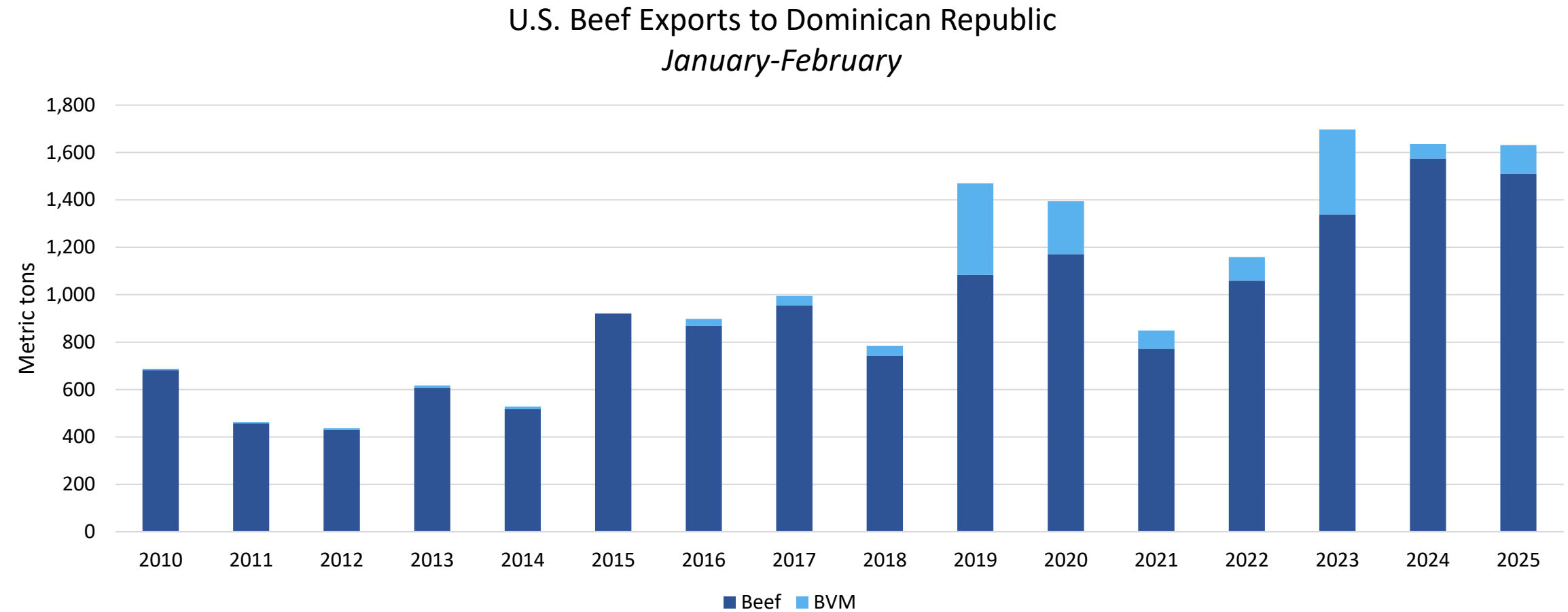
January-February 2025 beef/bvm exports to the Middle East totaled 9,453 mt, up 3%; value was \$39.9 million, up 2%



January-February 2025 beef/bvm exports to the EU totaled 2,160 mt, up 1%; value was \$33.8 million, up 1%

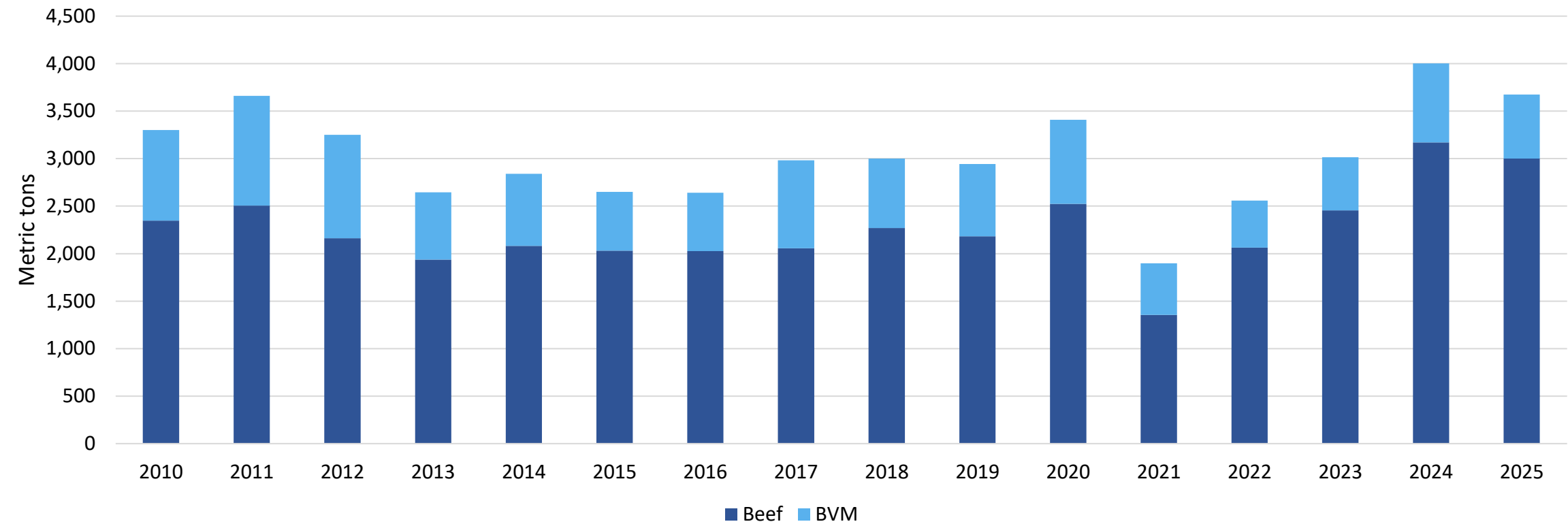


January-February 2025 beef/bvm exports to the Dominican Republic totaled 1,631 mt, steady with the previous year; value was \$19 million, up 8%

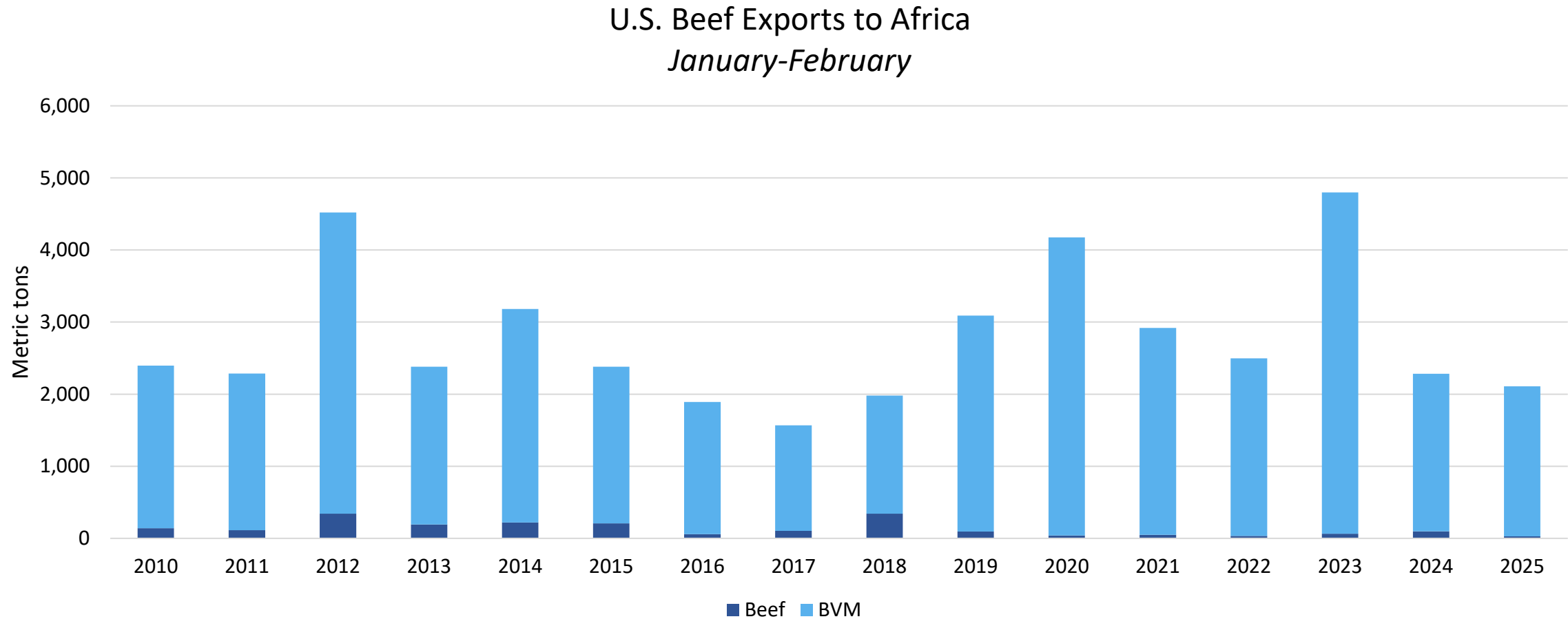


January-February 2025 beef/bvm exports to the Caribbean totaled 3,675 mt, down 8%; value was \$31.8 million, up 15%

U.S. Beef Exports to Caribbean, excluding DR
January-February



January-February 2025 beef/bvm exports to Africa totaled 2,108 mt, down 8%; value was \$2.9 million down 4%

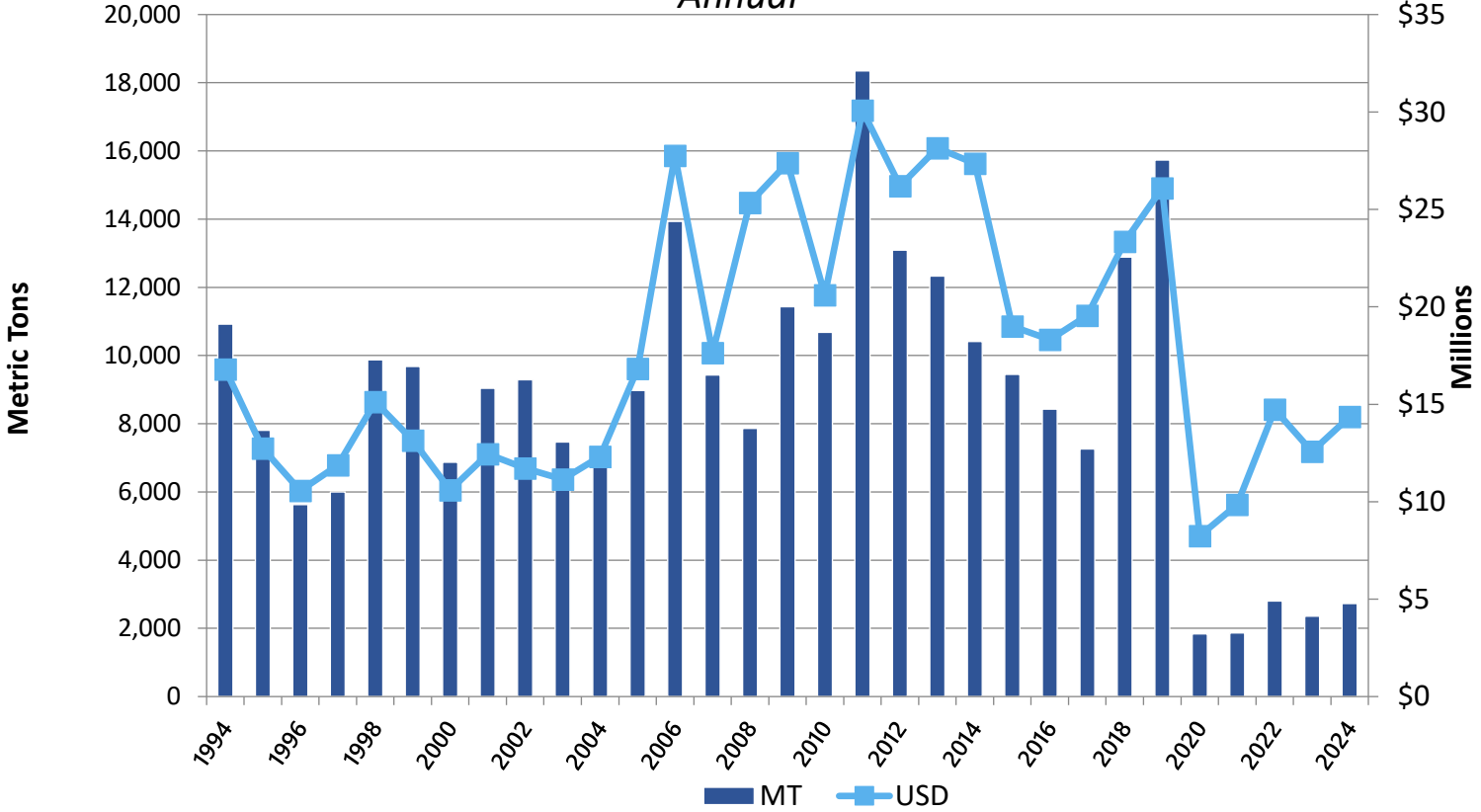




U.S. Lamb Export Details

U.S. Lamb Exports

U.S. Lamb & Variety Meat Export Value and Volume
Annual



U.S. Lamb Exports
January-February



Source: USDA/FAS

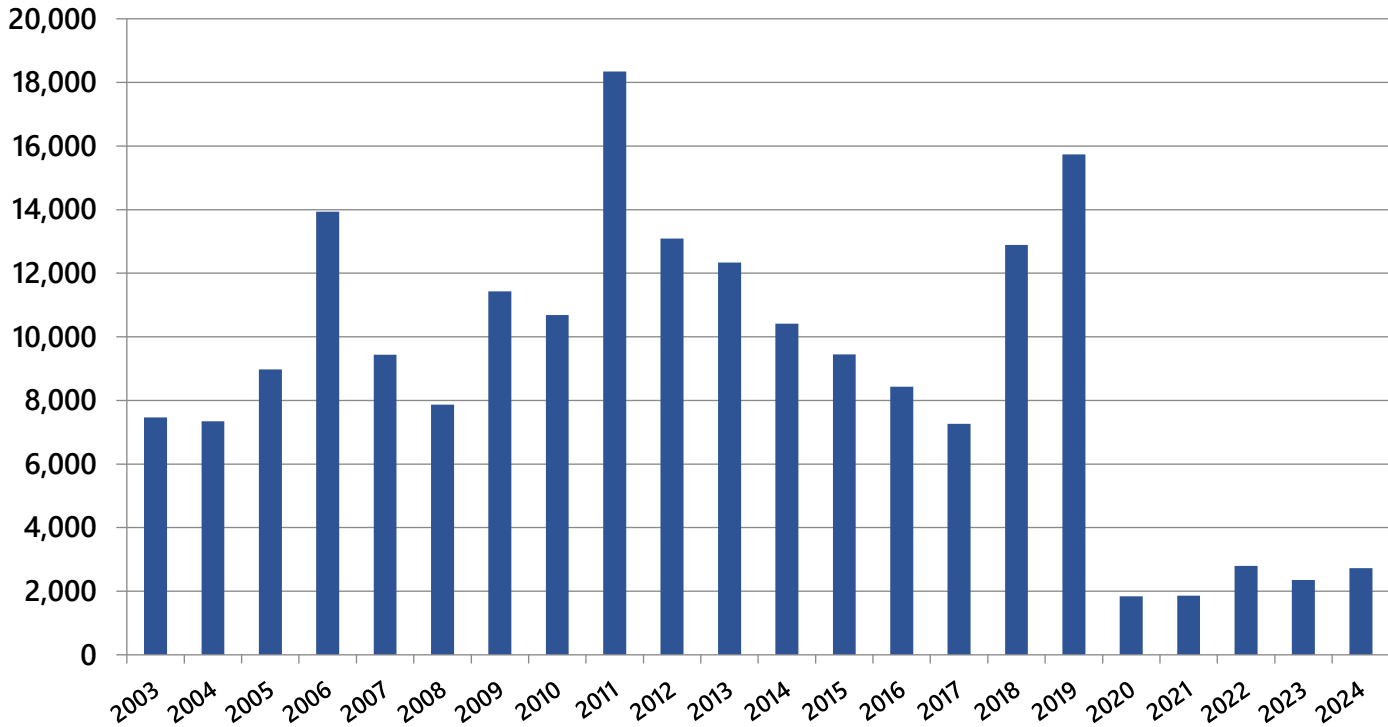
*USDA revised US lamb variety meat exports to Mexico from 2020 – 2022, historical years prior to 2020 were not revised



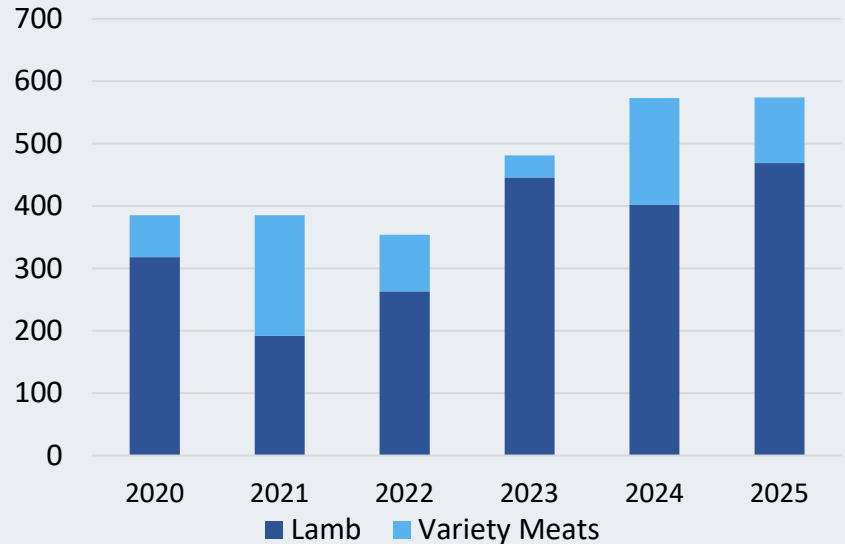
U.S. Lamb Export Volume

2020: 1,838 mt
2021: 1,864 mt, +1%
2022: 2,797 mt, +50%
2023: 2,355 mt, -16%
2024: 2,723 mt, +16%
Jan-Feb 2025: 574 mt, steady

U.S. Lamb & Variety Meat Export Volume
Annual



U.S. Lamb Plus LVM Export Volume
January-February

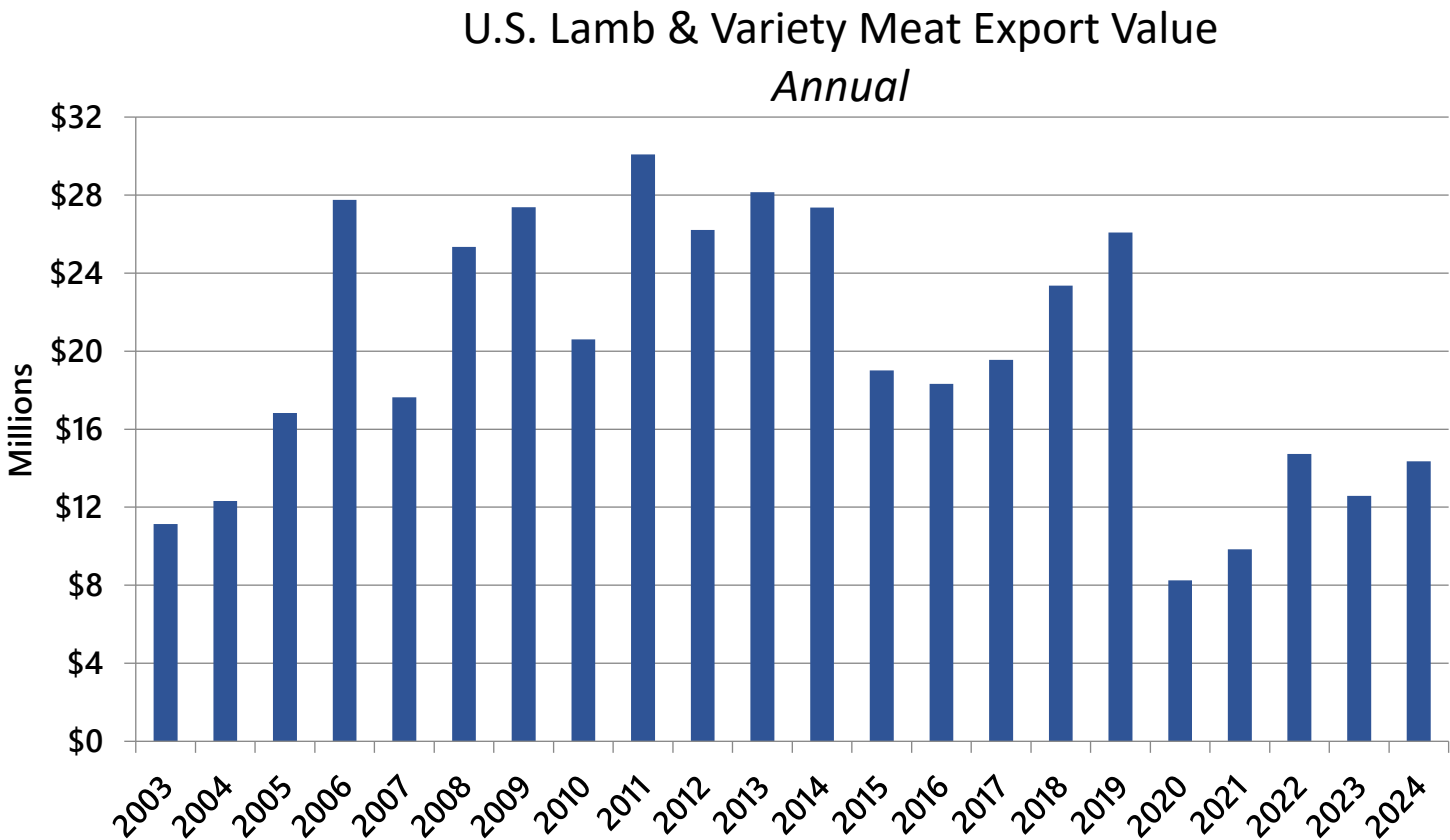


Source: USDA/FAS

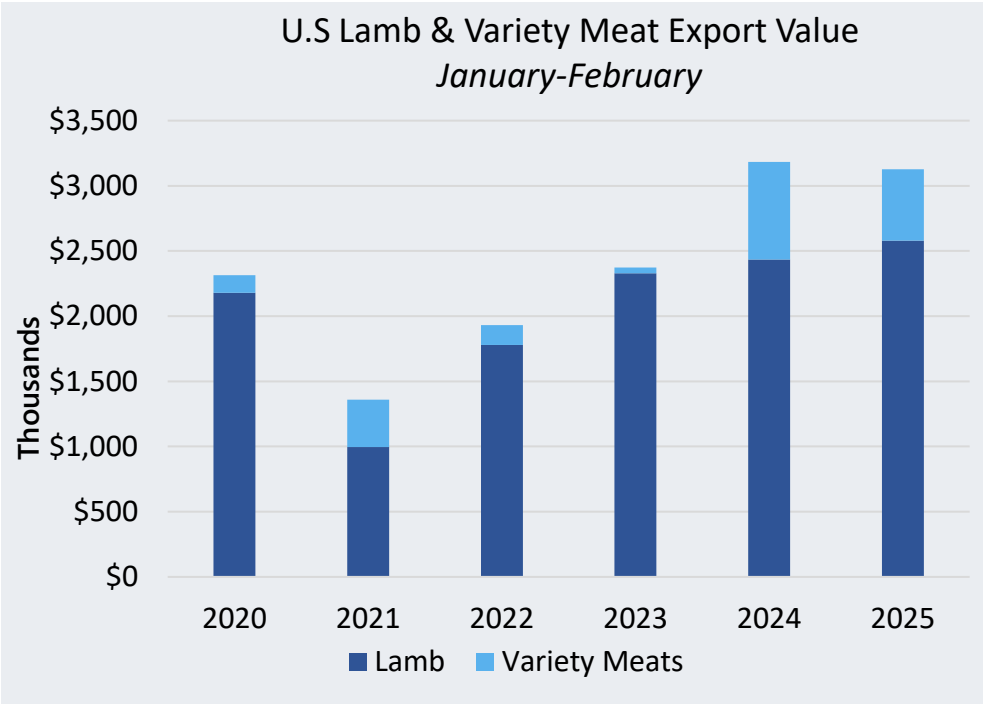
*USDA revised US lamb variety meat exports to Mexico from 2020 – 2022, historical years prior to 2020 were not revised



U.S. Lamb Export Value



2020: \$8.2 million
2021: \$9.8 million, +19%
2022: \$14.7 million, +50%
2023: \$12.6 million, -15%
2024: \$14.4 million, +14%
Jan-Feb 2025: \$3.1 million, -2%

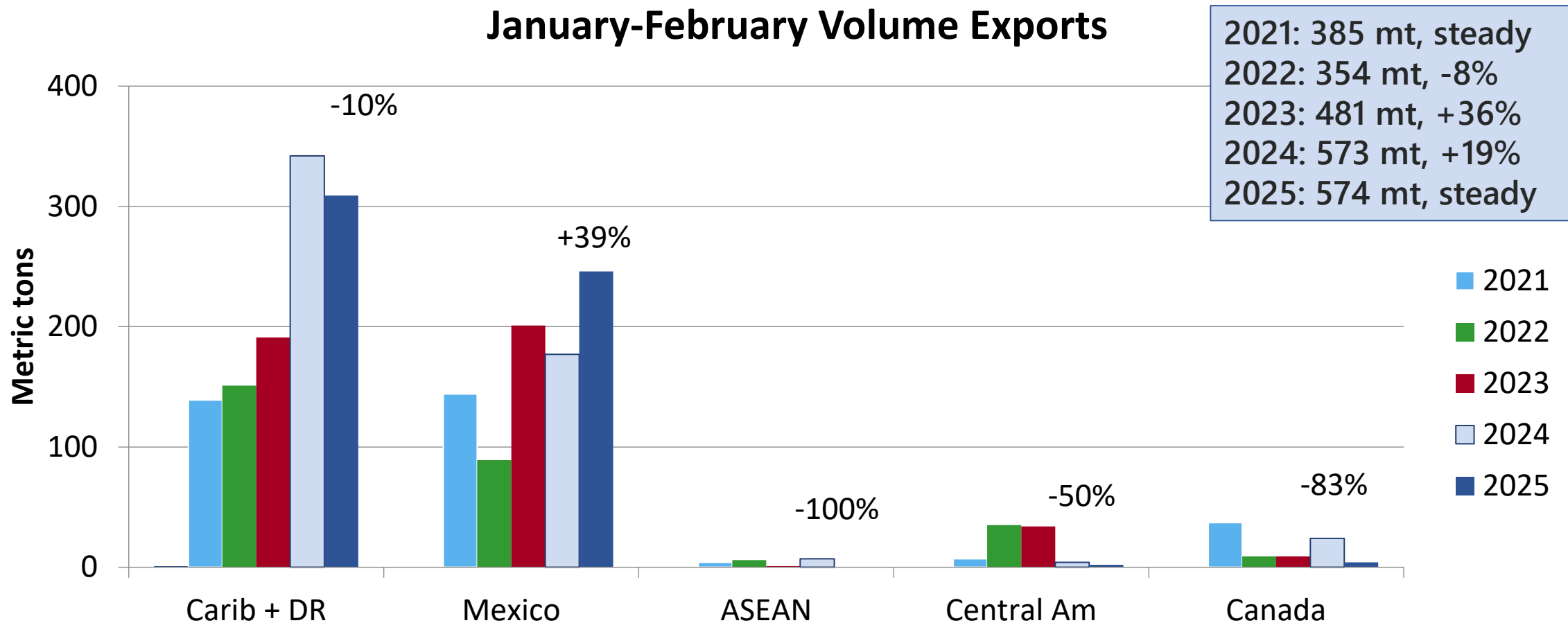


Source: USDA/FAS

*USDA revised US lamb variety meat exports to Mexico from 2020 – 2022, historical years prior to 2020 were not revised



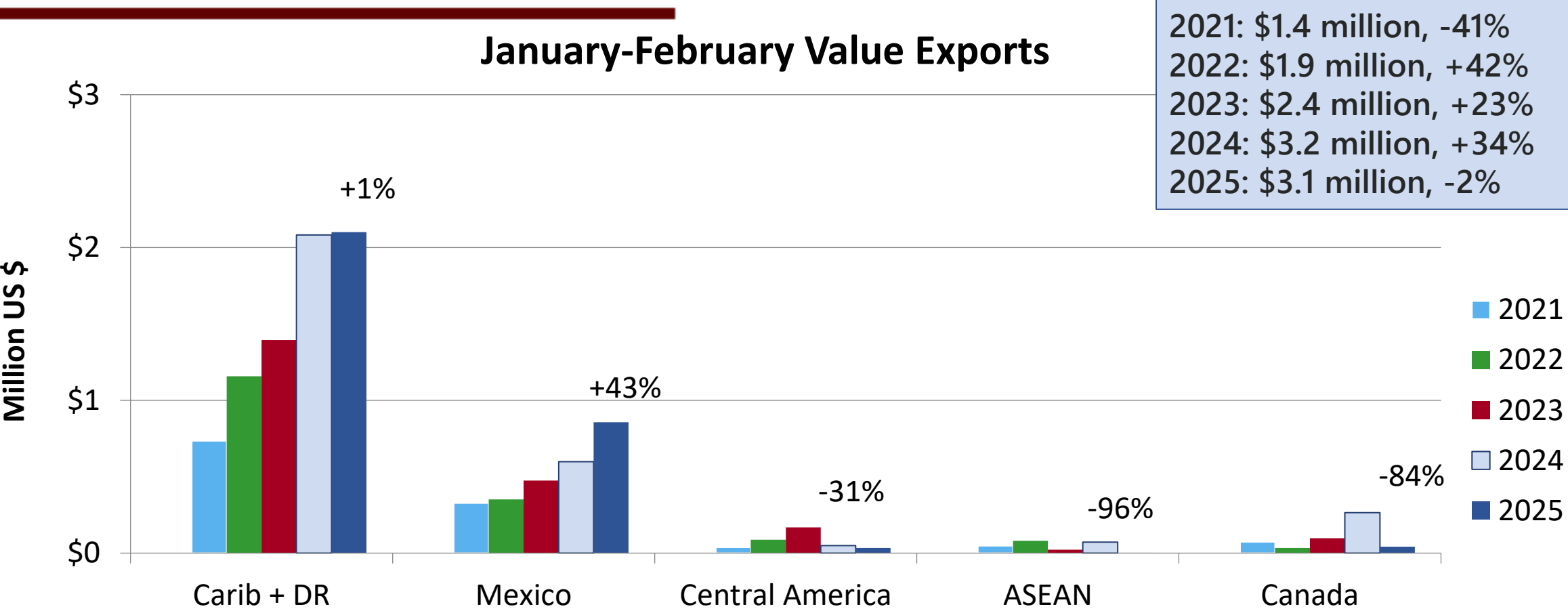
U.S. Lamb and Variety Meat Exports to Top Markets



Source: USDA/FAS & USMEF



U.S. Lamb & Variety Meat Export Value to Top Markets

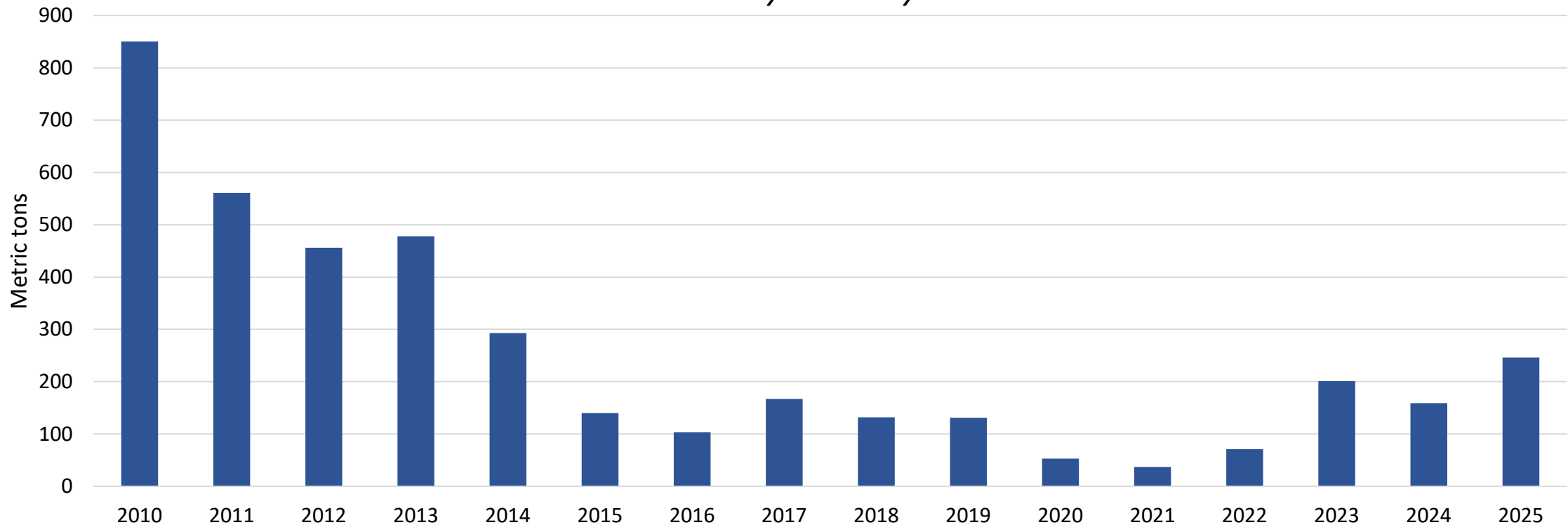


Source: USDA/FAS & USMEF



January-February 2025 lamb exports to Mexico totaled 246 mt, +55%, value was \$856,248, up 76%

U.S. Lamb Exports to Mexico
January-February

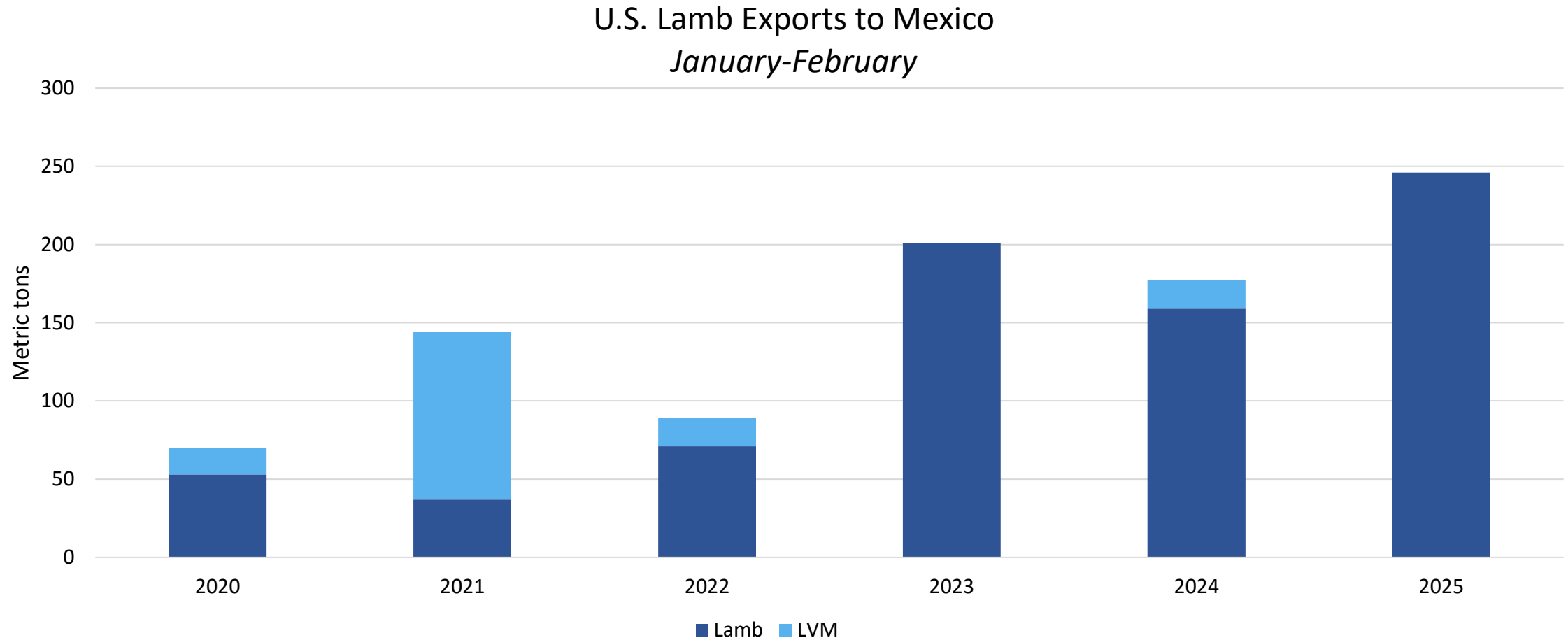


Source: USDA/FAS, USMEF

*Muscle Cuts Only



January-February 2025 lamb/lvm exports to Mexico totaled 246 mt, up 39%; value was \$856,248, up 43%

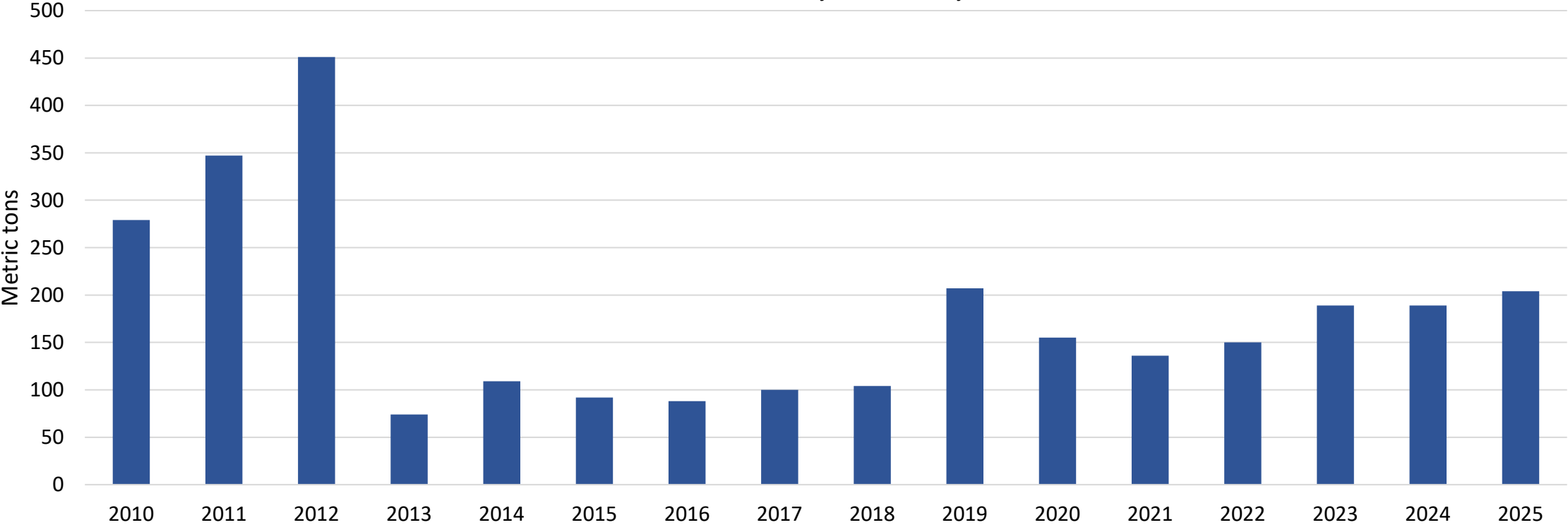


Source: USDA/FAS, USMEF



January-February 2025 lamb exports to Caribbean + DR totaled 204 mt, up 8%; value was \$1.6 million, up 8%

U.S. Lamb Exports to Caribbean + DR
January-February



Source: USDA/FAS, USMEF

*Muscle Cuts Only





Using USDA/FAS reported official monthly export data
from the Department of Commerce, Census Bureau
Data includes variety meats